

Local Market Update – November 2017

This is a research tool provided by the Big Sky Country MLS



Bozeman City Limits

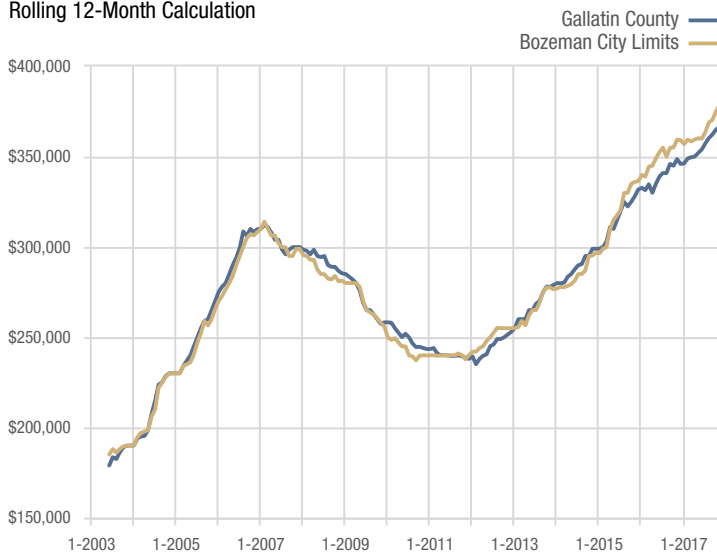
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	47	26	- 44.7%	648	617	- 4.8%
Pending Sales	37	30	- 18.9%	574	540	- 5.9%
Closed Sales	37	43	+ 16.2%	549	524	- 4.6%
Days on Market Until Sale	82	58	- 29.3%	65	57	- 12.3%
Median Sales Price*	\$362,555	\$383,750	+ 5.8%	\$359,900	\$380,000	+ 5.6%
Average Sales Price*	\$418,796	\$446,171	+ 6.5%	\$403,313	\$425,330	+ 5.5%
Percent of List Price Received*	99.3%	98.5%	- 0.8%	99.0%	99.2%	+ 0.2%
Inventory of Homes for Sale	116	99	- 14.7%	—	—	—
Months Supply of Inventory	2.4	2.1	- 12.5%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	24	19	- 20.8%	438	506	+ 15.5%
Pending Sales	21	22	+ 4.8%	437	418	- 4.3%
Closed Sales	33	46	+ 39.4%	417	391	- 6.2%
Days on Market Until Sale	49	52	+ 6.1%	58	63	+ 8.6%
Median Sales Price*	\$256,500	\$224,900	- 12.3%	\$237,500	\$265,000	+ 11.6%
Average Sales Price*	\$290,346	\$253,084	- 12.8%	\$259,690	\$302,458	+ 16.5%
Percent of List Price Received*	98.8%	99.5%	+ 0.7%	99.0%	99.7%	+ 0.7%
Inventory of Homes for Sale	59	89	+ 50.8%	—	—	—
Months Supply of Inventory	1.6	2.4	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

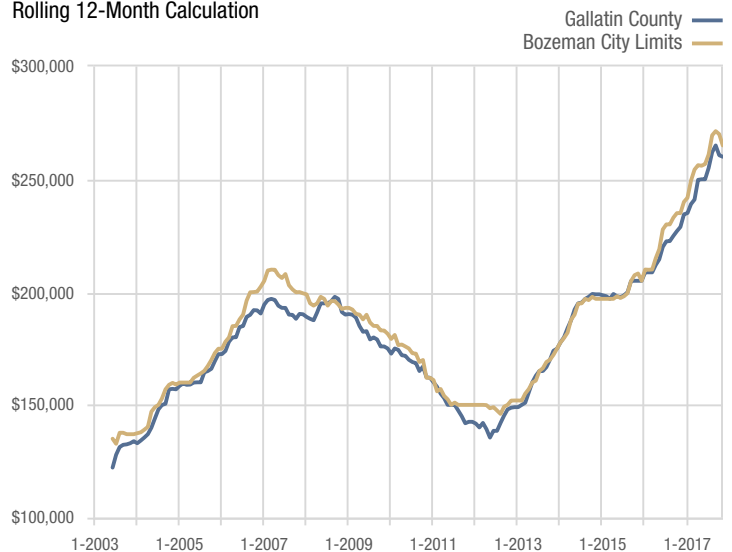
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

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Bozeman Areas Outside City Limits

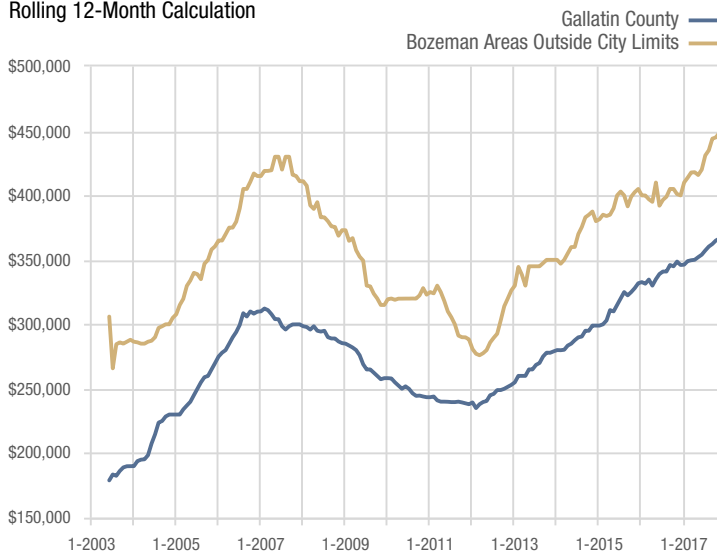
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	20	17	- 15.0%	614	526	- 14.3%
Pending Sales	34	22	- 35.3%	483	389	- 19.5%
Closed Sales	44	29	- 34.1%	456	393	- 13.8%
Days on Market Until Sale	79	78	- 1.3%	81	73	- 9.9%
Median Sales Price*	\$435,000	\$490,000	+ 12.6%	\$407,500	\$450,000	+ 10.4%
Average Sales Price*	\$584,841	\$579,823	- 0.9%	\$519,550	\$582,489	+ 12.1%
Percent of List Price Received*	97.9%	97.9%	0.0%	98.0%	98.1%	+ 0.1%
Inventory of Homes for Sale	174	142	- 18.4%	—	—	—
Months Supply of Inventory	4.2	4.1	- 2.4%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	3	4	+ 33.3%	61	80	+ 31.1%
Pending Sales	4	7	+ 75.0%	55	75	+ 36.4%
Closed Sales	4	5	+ 25.0%	56	59	+ 5.4%
Days on Market Until Sale	29	3	- 89.7%	36	35	- 2.8%
Median Sales Price*	\$209,450	\$274,900	+ 31.2%	\$224,900	\$257,900	+ 14.7%
Average Sales Price*	\$233,225	\$275,830	+ 18.3%	\$234,287	\$262,264	+ 11.9%
Percent of List Price Received*	99.5%	100.0%	+ 0.5%	99.0%	99.4%	+ 0.4%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	1.2	0.6	- 50.0%	—	—	—

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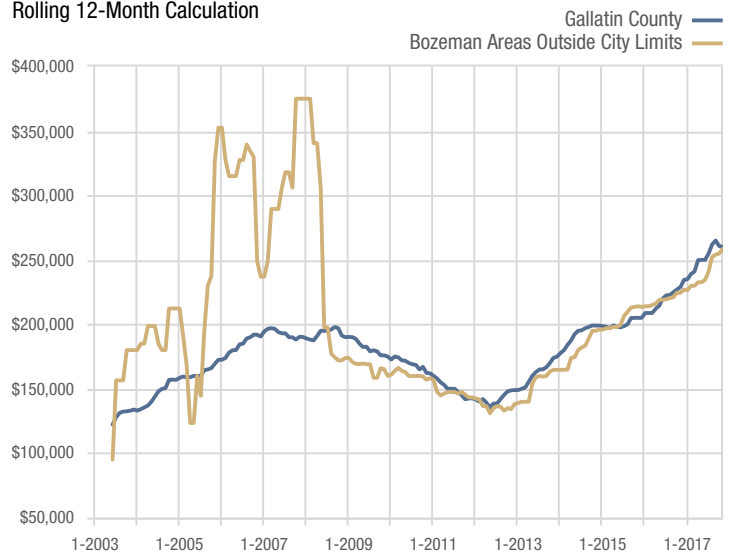
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Belgrade

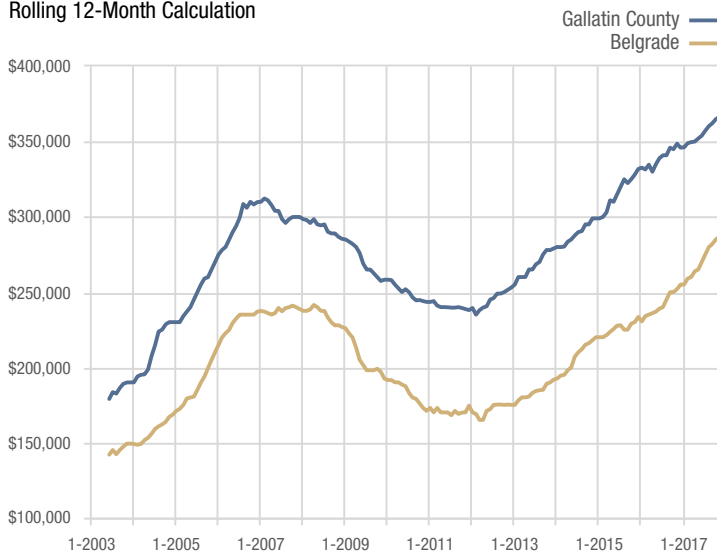
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	16	10	- 37.5%	346	387	+ 11.8%
Pending Sales	17	20	+ 17.6%	283	340	+ 20.1%
Closed Sales	24	29	+ 20.8%	271	333	+ 22.9%
Days on Market Until Sale	29	39	+ 34.5%	39	38	- 2.6%
Median Sales Price*	\$256,700	\$290,000	+ 13.0%	\$252,900	\$286,900	+ 13.4%
Average Sales Price*	\$285,858	\$304,320	+ 6.5%	\$283,469	\$320,252	+ 13.0%
Percent of List Price Received*	98.9%	98.6%	- 0.3%	99.3%	99.0%	- 0.3%
Inventory of Homes for Sale	65	51	- 21.5%	—	—	—
Months Supply of Inventory	2.6	1.7	- 34.6%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	4	8	+ 100.0%	81	89	+ 9.9%
Pending Sales	5	4	- 20.0%	86	83	- 3.5%
Closed Sales	9	6	- 33.3%	86	77	- 10.5%
Days on Market Until Sale	17	6	- 64.7%	46	27	- 41.3%
Median Sales Price*	\$169,900	\$215,250	+ 26.7%	\$168,750	\$188,000	+ 11.4%
Average Sales Price*	\$175,789	\$201,150	+ 14.4%	\$165,850	\$185,599	+ 11.9%
Percent of List Price Received*	98.7%	99.8%	+ 1.1%	99.5%	99.4%	- 0.1%
Inventory of Homes for Sale	8	9	+ 12.5%	—	—	—
Months Supply of Inventory	1.1	1.3	+ 18.2%	—	—	—

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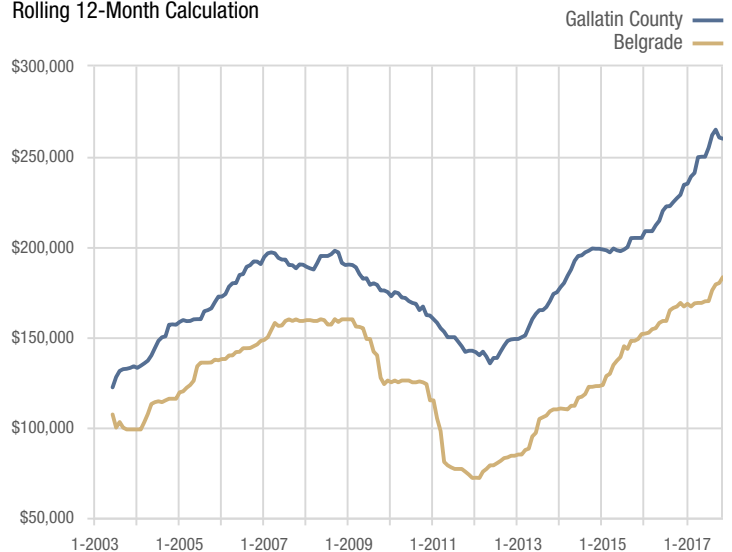
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Greater Manhattan

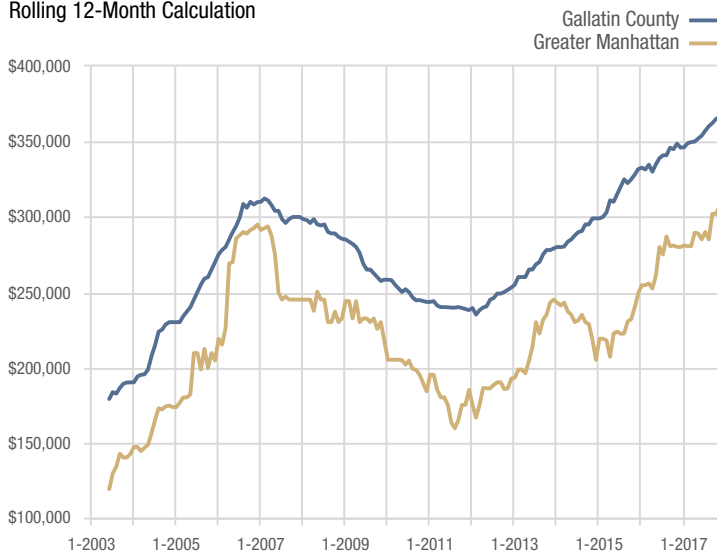
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	7	2	- 71.4%	103	80	- 22.3%
Pending Sales	2	3	+ 50.0%	65	58	- 10.8%
Closed Sales	5	5	0.0%	60	56	- 6.7%
Days on Market Until Sale	56	31	- 44.6%	64	65	+ 1.6%
Median Sales Price*	\$260,000	\$480,000	+ 84.6%	\$278,500	\$310,500	+ 11.5%
Average Sales Price*	\$307,600	\$471,600	+ 53.3%	\$322,623	\$377,654	+ 17.1%
Percent of List Price Received*	100.1%	99.5%	- 0.6%	98.5%	98.4%	- 0.1%
Inventory of Homes for Sale	29	21	- 27.6%	—	—	—
Months Supply of Inventory	4.9	4.1	- 16.3%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	0	0	—	8	10	+ 25.0%
Pending Sales	1	0	- 100.0%	11	9	- 18.2%
Closed Sales	3	0	- 100.0%	13	8	- 38.5%
Days on Market Until Sale	21	—	—	84	9	- 89.3%
Median Sales Price*	\$175,000	—	—	\$175,000	\$134,000	- 23.4%
Average Sales Price*	\$163,983	—	—	\$164,338	\$144,438	- 12.1%
Percent of List Price Received*	105.9%	—	—	99.6%	99.0%	- 0.6%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.8	—	—	—	—

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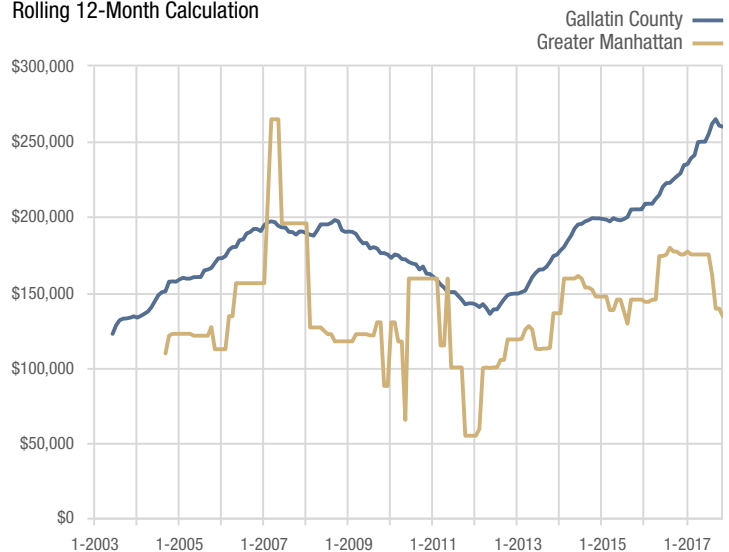
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Greater Three Forks

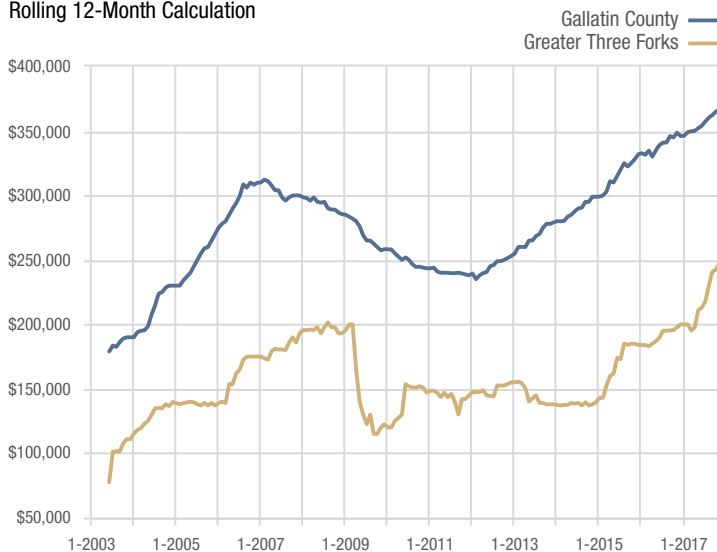
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	0	2	—	46	58	+ 26.1%
Pending Sales	2	4	+ 100.0%	39	41	+ 5.1%
Closed Sales	1	4	+ 300.0%	36	37	+ 2.8%
Days on Market Until Sale	36	107	+ 197.2%	61	66	+ 8.2%
Median Sales Price*	\$217,500	\$247,500	+ 13.8%	\$202,500	\$250,000	+ 23.5%
Average Sales Price*	\$217,500	\$267,000	+ 22.8%	\$239,712	\$254,207	+ 6.0%
Percent of List Price Received*	98.9%	99.5%	+ 0.6%	96.2%	97.2%	+ 1.0%
Inventory of Homes for Sale	10	12	+ 20.0%	—	—	—
Months Supply of Inventory	2.3	3.2	+ 39.1%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	0	0	—	10	0	- 100.0%
Pending Sales	0	2	—	1	3	+ 200.0%
Closed Sales	0	0	—	0	2	—
Days on Market Until Sale	—	—	—	—	154	—
Median Sales Price*	—	—	—	—	\$238,368	—
Average Sales Price*	—	—	—	—	\$238,368	—
Percent of List Price Received*	—	—	—	—	101.4%	—
Inventory of Homes for Sale	9	3	- 66.7%	—	—	—
Months Supply of Inventory	9.0	2.0	- 77.8%	—	—	—

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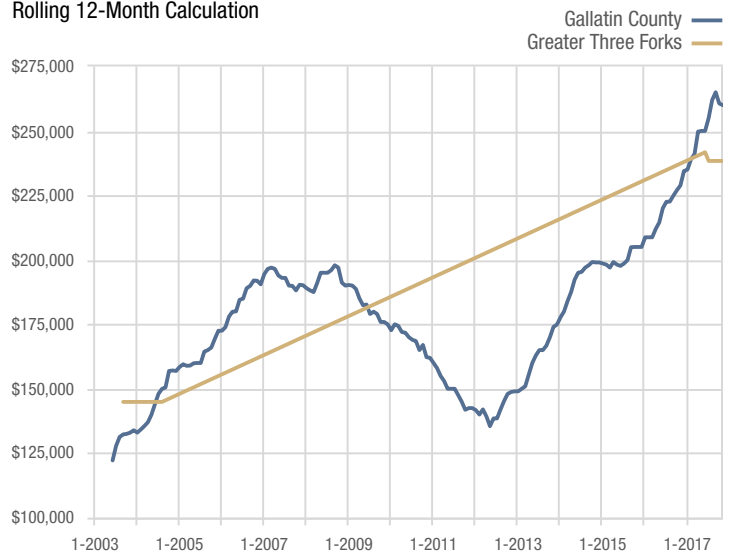
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Greater Big Sky

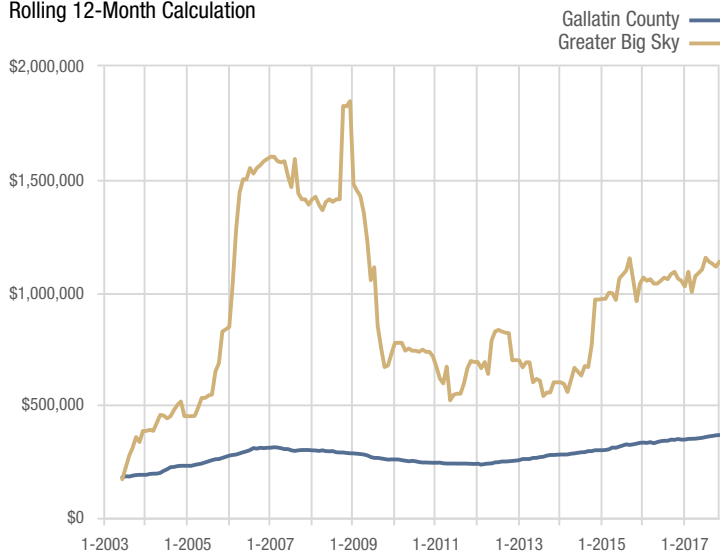
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	4	6	+ 50.0%	103	105	+ 1.9%
Pending Sales	0	5	—	56	77	+ 37.5%
Closed Sales	4	5	+ 25.0%	59	70	+ 18.6%
Days on Market Until Sale	149	130	- 12.8%	233	205	- 12.0%
Median Sales Price*	\$1,047,500	\$1,160,000	+ 10.7%	\$1,050,000	\$1,160,000	+ 10.5%
Average Sales Price*	\$1,261,250	\$1,578,635	+ 25.2%	\$1,527,261	\$1,351,746	- 11.5%
Percent of List Price Received*	94.9%	91.7%	- 3.4%	95.5%	94.7%	- 0.8%
Inventory of Homes for Sale	86	67	- 22.1%	—	—	—
Months Supply of Inventory	16.6	9.6	- 42.2%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	20	23	+ 15.0%	216	194	- 10.2%
Pending Sales	6	13	+ 116.7%	162	167	+ 3.1%
Closed Sales	16	9	- 43.8%	161	156	- 3.1%
Days on Market Until Sale	279	184	- 34.1%	175	139	- 20.6%
Median Sales Price*	\$378,750	\$439,500	+ 16.0%	\$327,000	\$365,450	+ 11.8%
Average Sales Price*	\$461,188	\$466,833	+ 1.2%	\$402,091	\$449,462	+ 11.8%
Percent of List Price Received*	96.8%	98.2%	+ 1.4%	95.6%	96.5%	+ 0.9%
Inventory of Homes for Sale	132	104	- 21.2%	—	—	—
Months Supply of Inventory	9.3	7.1	- 23.7%	—	—	—

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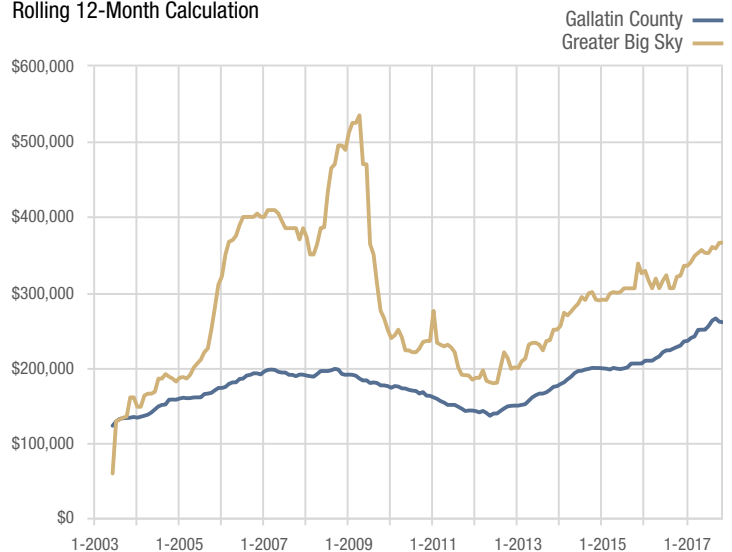
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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West Yellowstone

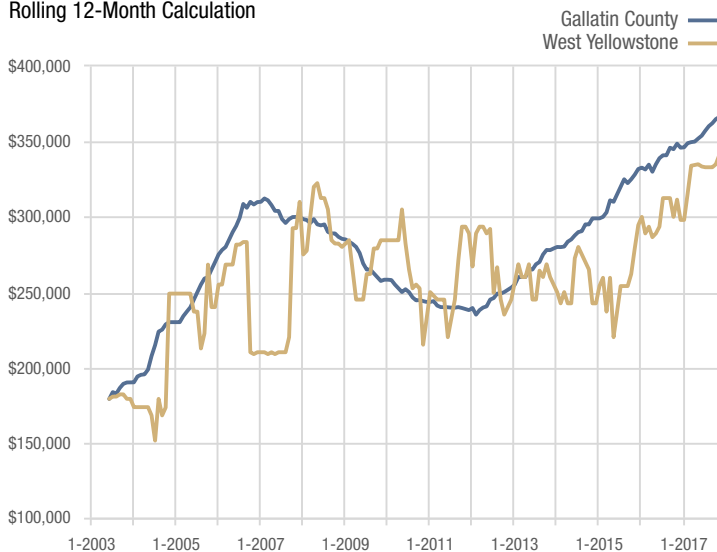
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	0	2	—	41	49	+ 19.5%
Pending Sales	0	0	—	24	30	+ 25.0%
Closed Sales	1	3	+ 200.0%	24	27	+ 12.5%
Days on Market Until Sale	57	214	+ 275.4%	182	136	- 25.3%
Median Sales Price*	\$335,000	\$375,000	+ 11.9%	\$293,475	\$335,000	+ 14.1%
Average Sales Price*	\$335,000	\$401,000	+ 19.7%	\$312,123	\$487,667	+ 56.2%
Percent of List Price Received*	95.7%	91.7%	- 4.2%	94.0%	94.4%	+ 0.4%
Inventory of Homes for Sale	30	27	- 10.0%	—	—	—
Months Supply of Inventory	13.2	8.7	- 34.1%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	2	0	- 100.0%	6	9	+ 50.0%
Pending Sales	1	0	- 100.0%	7	8	+ 14.3%
Closed Sales	1	1	0.0%	7	6	- 14.3%
Days on Market Until Sale	0	11	—	87	21	- 75.9%
Median Sales Price*	\$87,500	\$213,000	+ 143.4%	\$137,500	\$195,950	+ 42.5%
Average Sales Price*	\$87,500	\$213,000	+ 143.4%	\$292,786	\$173,733	- 40.7%
Percent of List Price Received*	100.0%	98.2%	- 1.8%	96.2%	99.4%	+ 3.3%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.6	0.7	+ 16.7%	—	—	—

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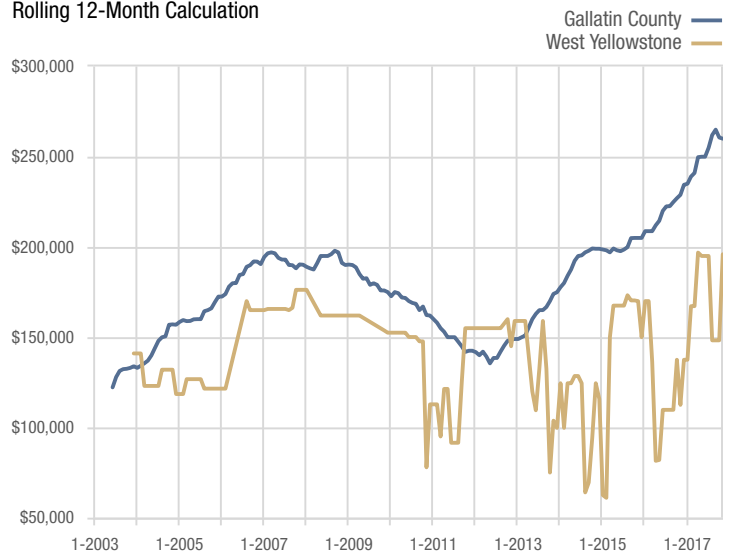
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Livingston City Limits

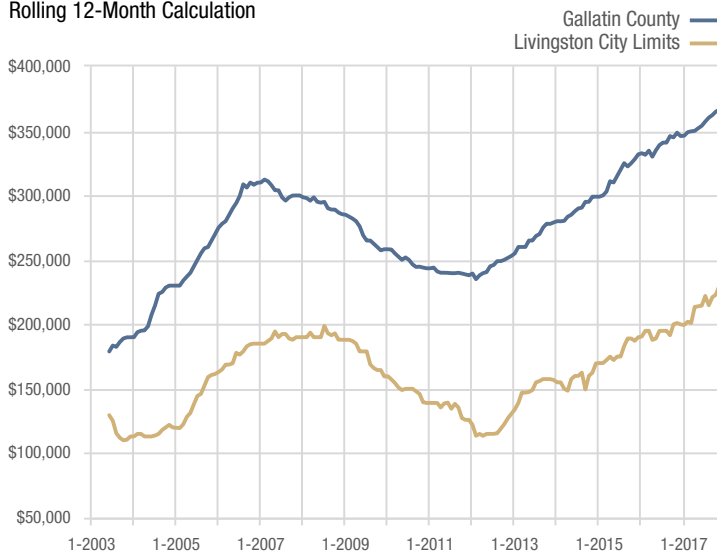
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	17	8	- 52.9%	172	164	- 4.7%
Pending Sales	6	7	+ 16.7%	125	155	+ 24.0%
Closed Sales	14	11	- 21.4%	127	145	+ 14.2%
Days on Market Until Sale	31	32	+ 3.2%	63	52	- 17.5%
Median Sales Price*	\$190,000	\$252,000	+ 32.6%	\$199,900	\$230,000	+ 15.1%
Average Sales Price*	\$191,093	\$257,445	+ 34.7%	\$206,144	\$233,299	+ 13.2%
Percent of List Price Received*	98.1%	96.2%	- 1.9%	96.4%	97.2%	+ 0.8%
Inventory of Homes for Sale	50	28	- 44.0%	—	—	—
Months Supply of Inventory	4.6	2.1	- 54.3%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	2	4	+ 100.0%	18	31	+ 72.2%
Pending Sales	2	1	- 50.0%	10	26	+ 160.0%
Closed Sales	2	3	+ 50.0%	11	19	+ 72.7%
Days on Market Until Sale	42	16	- 61.9%	27	23	- 14.8%
Median Sales Price*	\$131,500	\$185,000	+ 40.7%	\$164,500	\$159,500	- 3.0%
Average Sales Price*	\$131,500	\$187,667	+ 42.7%	\$158,050	\$193,603	+ 22.5%
Percent of List Price Received*	95.1%	98.0%	+ 3.0%	98.0%	97.0%	- 1.0%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	3.2	1.7	- 46.9%	—	—	—

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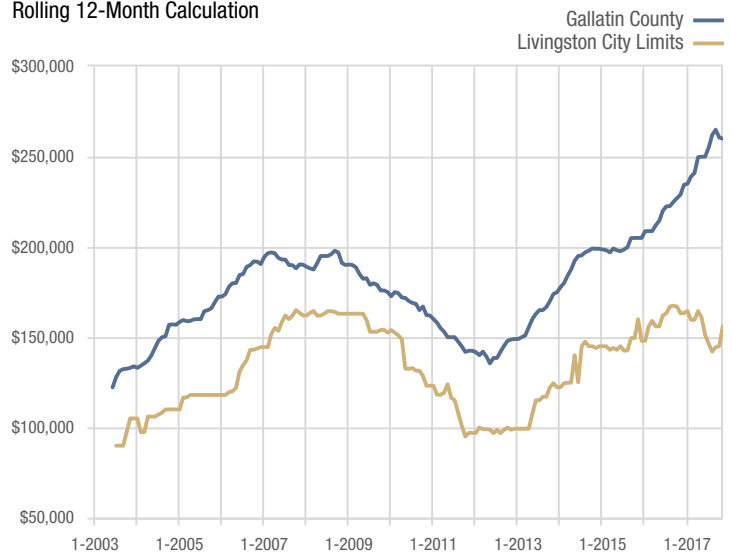
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Park County

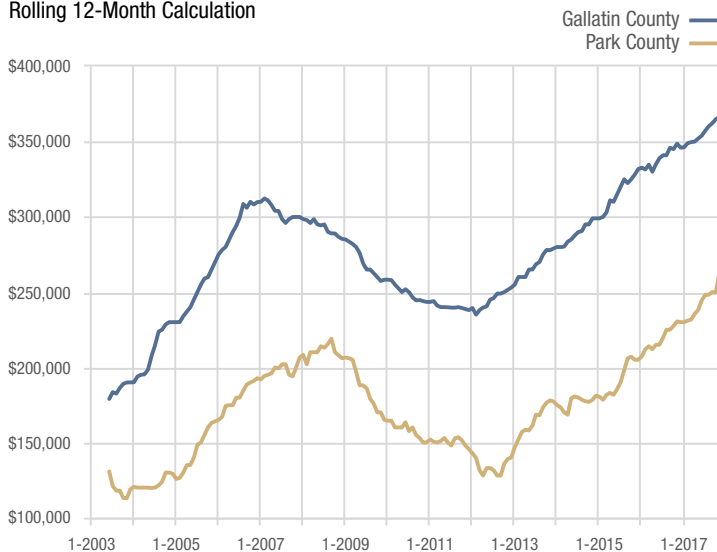
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	21	9	- 57.1%	261	247	- 5.4%
Pending Sales	10	13	+ 30.0%	175	216	+ 23.4%
Closed Sales	16	15	- 6.3%	172	206	+ 19.8%
Days on Market Until Sale	37	58	+ 56.8%	82	72	- 12.2%
Median Sales Price*	\$196,000	\$265,000	+ 35.2%	\$228,000	\$265,000	+ 16.2%
Average Sales Price*	\$222,456	\$339,060	+ 52.4%	\$261,331	\$299,061	+ 14.4%
Percent of List Price Received*	98.2%	96.4%	- 1.8%	96.1%	96.7%	+ 0.6%
Inventory of Homes for Sale	100	63	- 37.0%	—	—	—
Months Supply of Inventory	6.5	3.3	- 49.2%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	2	4	+ 100.0%	19	34	+ 78.9%
Pending Sales	2	1	- 50.0%	10	27	+ 170.0%
Closed Sales	2	3	+ 50.0%	12	19	+ 58.3%
Days on Market Until Sale	42	16	- 61.9%	32	23	- 28.1%
Median Sales Price*	\$131,500	\$185,000	+ 40.7%	\$165,750	\$159,500	- 3.8%
Average Sales Price*	\$131,500	\$187,667	+ 42.7%	\$166,963	\$193,603	+ 16.0%
Percent of List Price Received*	95.1%	98.0%	+ 3.0%	98.2%	97.0%	- 1.2%
Inventory of Homes for Sale	8	6	- 25.0%	—	—	—
Months Supply of Inventory	4.3	2.0	- 53.5%	—	—	—

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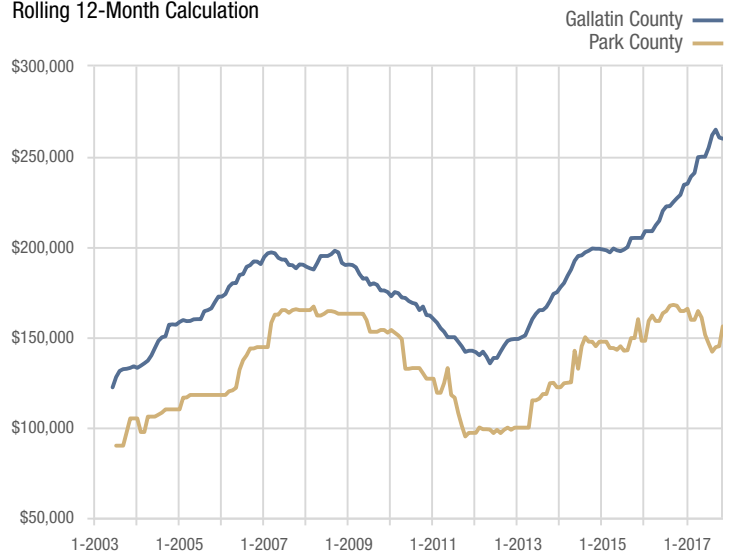
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Beaverhead County

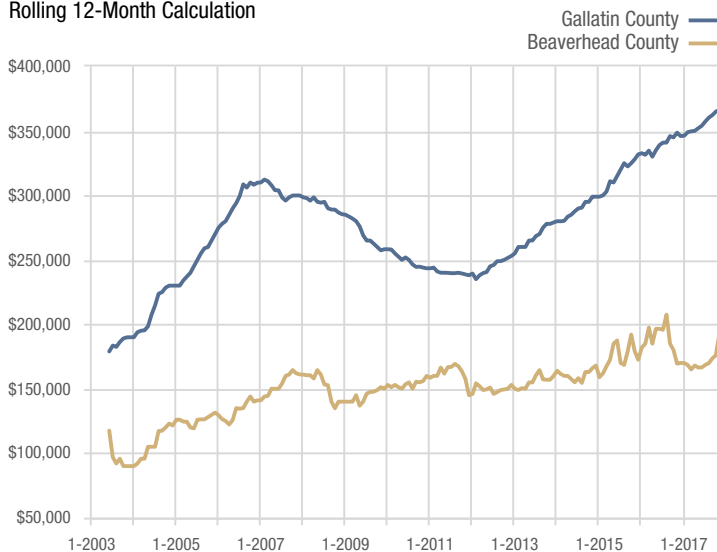
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	9	4	- 55.6%	143	123	- 14.0%
Pending Sales	4	3	- 25.0%	91	81	- 11.0%
Closed Sales	13	5	- 61.5%	92	83	- 9.8%
Days on Market Until Sale	133	228	+ 71.4%	129	96	- 25.6%
Median Sales Price*	\$154,000	\$255,000	+ 65.6%	\$169,500	\$190,000	+ 12.1%
Average Sales Price*	\$192,790	\$270,400	+ 40.3%	\$203,176	\$211,250	+ 4.0%
Percent of List Price Received*	94.6%	92.4%	- 2.3%	95.2%	94.4%	- 0.8%
Inventory of Homes for Sale	62	54	- 12.9%	—	—	—
Months Supply of Inventory	8.0	7.3	- 8.8%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	0	0	—	4	6	+ 50.0%
Pending Sales	0	0	—	5	2	- 60.0%
Closed Sales	0	0	—	5	2	- 60.0%
Days on Market Until Sale	—	—	—	115	43	- 62.6%
Median Sales Price*	—	—	—	\$135,000	\$139,000	+ 3.0%
Average Sales Price*	—	—	—	\$134,400	\$139,000	+ 3.4%
Percent of List Price Received*	—	—	—	95.6%	99.0%	+ 3.6%
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	4.0	—	—	—	—

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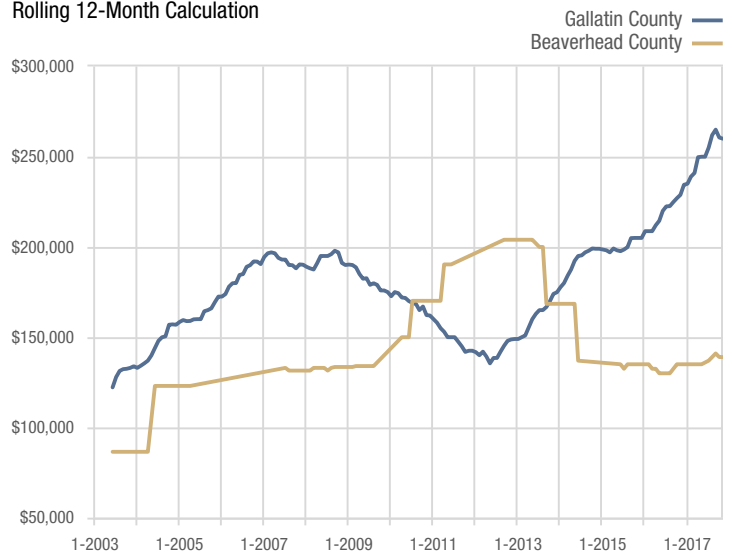
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Madison County

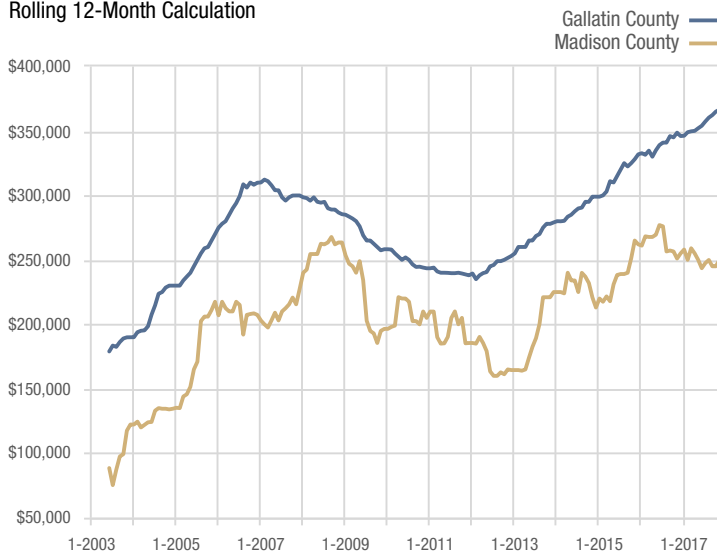
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	5	7	+ 40.0%	183	174	- 4.9%
Pending Sales	3	12	+ 300.0%	113	109	- 3.5%
Closed Sales	8	11	+ 37.5%	106	97	- 8.5%
Days on Market Until Sale	79	181	+ 129.1%	160	151	- 5.6%
Median Sales Price*	\$237,000	\$345,000	+ 45.6%	\$258,000	\$249,900	- 3.1%
Average Sales Price*	\$241,269	\$337,727	+ 40.0%	\$298,135	\$317,251	+ 6.4%
Percent of List Price Received*	95.9%	91.8%	- 4.3%	94.1%	94.9%	+ 0.9%
Inventory of Homes for Sale	115	105	- 8.7%	—	—	—
Months Supply of Inventory	11.9	11.2	- 5.9%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	0	0	—	1	9	+ 800.0%
Pending Sales	0	0	—	0	7	—
Closed Sales	0	1	—	0	7	—
Days on Market Until Sale	—	135	—	—	93	—
Median Sales Price*	—	\$190,000	—	—	\$190,000	—
Average Sales Price*	—	\$190,000	—	—	\$189,300	—
Percent of List Price Received*	—	97.4%	—	—	96.2%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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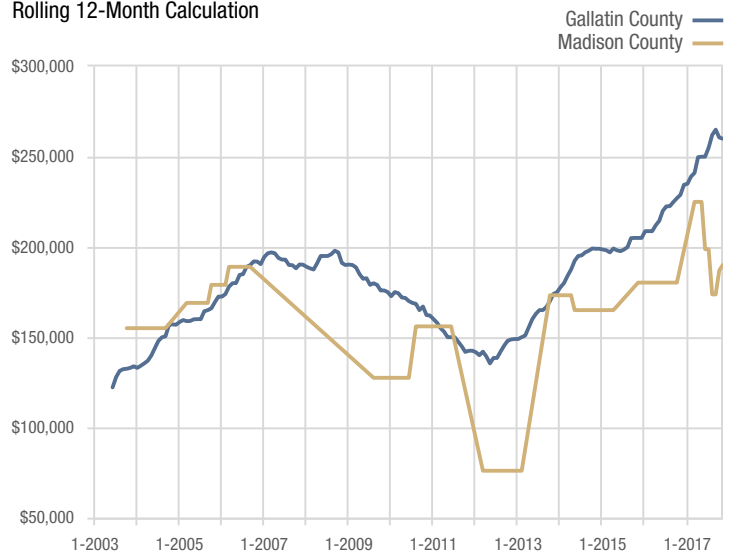
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



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Jefferson County

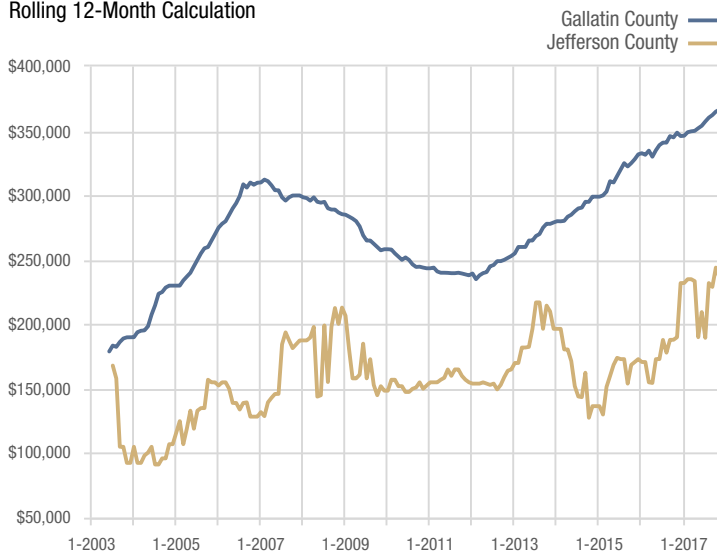
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	3	2	- 33.3%	53	55	+ 3.8%
Pending Sales	2	3	+ 50.0%	31	36	+ 16.1%
Closed Sales	3	4	+ 33.3%	28	30	+ 7.1%
Days on Market Until Sale	105	93	- 11.4%	175	132	- 24.6%
Median Sales Price*	\$345,000	\$272,000	- 21.2%	\$189,000	\$199,000	+ 5.3%
Average Sales Price*	\$290,000	\$311,500	+ 7.4%	\$253,907	\$250,153	- 1.5%
Percent of List Price Received*	95.6%	95.9%	+ 0.3%	95.4%	95.6%	+ 0.2%
Inventory of Homes for Sale	30	21	- 30.0%	—	—	—
Months Supply of Inventory	10.6	6.2	- 41.5%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	0	0	—	0	0	—
Pending Sales	0	0	—	0	0	—
Closed Sales	0	0	—	0	0	—
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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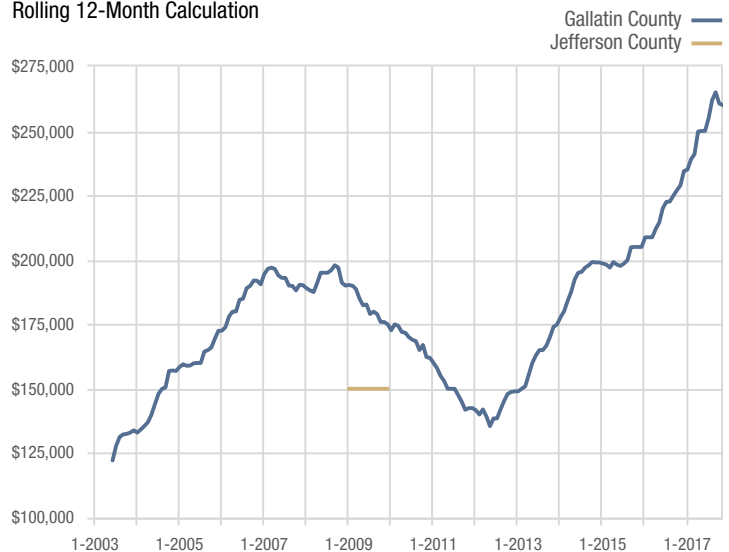
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

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Broadwater County

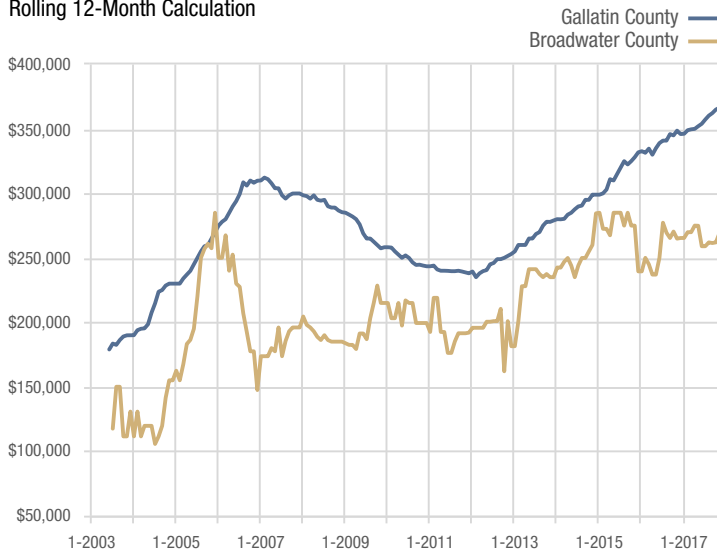
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	5	4	- 20.0%	70	62	- 11.4%
Pending Sales	1	3	+ 200.0%	40	45	+ 12.5%
Closed Sales	1	3	+ 200.0%	42	41	- 2.4%
Days on Market Until Sale	53	139	+ 162.3%	100	97	- 3.0%
Median Sales Price*	\$247,200	\$337,500	+ 36.5%	\$265,400	\$269,000	+ 1.4%
Average Sales Price*	\$247,200	\$428,500	+ 73.3%	\$264,225	\$284,227	+ 7.6%
Percent of List Price Received*	96.9%	97.3%	+ 0.4%	96.7%	98.2%	+ 1.6%
Inventory of Homes for Sale	19	15	- 21.1%	—	—	—
Months Supply of Inventory	5.3	3.9	- 26.4%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	0	0	—	0	0	—
Pending Sales	0	0	—	0	0	—
Closed Sales	0	0	—	0	0	—
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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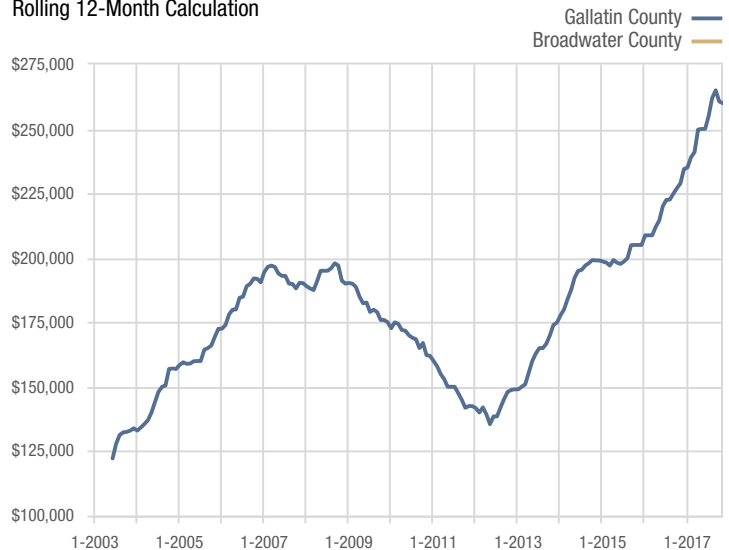
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

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Sweet Grass County

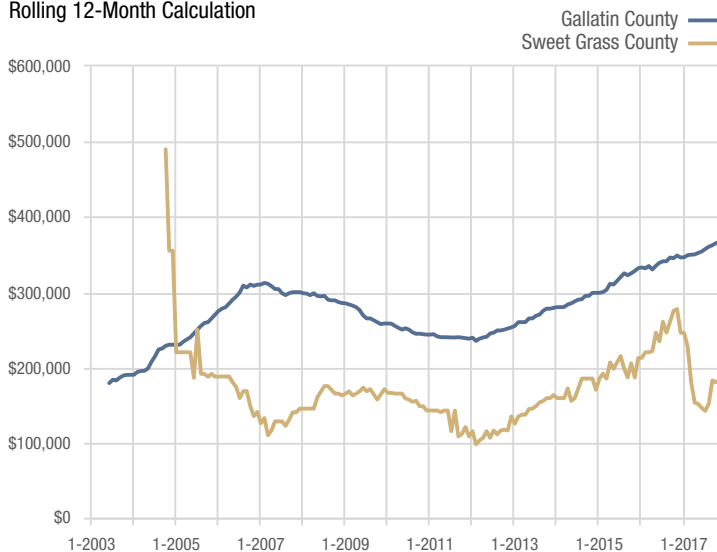
Single Family	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	5	2	- 60.0%	65	53	- 18.5%
Pending Sales	1	3	+ 200.0%	37	35	- 5.4%
Closed Sales	4	3	- 25.0%	36	35	- 2.8%
Days on Market Until Sale	135	139	+ 3.0%	112	140	+ 25.0%
Median Sales Price*	\$106,500	\$144,000	+ 35.2%	\$263,000	\$185,000	- 29.7%
Average Sales Price*	\$155,250	\$152,333	- 1.9%	\$235,025	\$218,356	- 7.1%
Percent of List Price Received*	92.3%	87.5%	- 5.2%	92.5%	92.9%	+ 0.4%
Inventory of Homes for Sale	33	28	- 15.2%	—	—	—
Months Supply of Inventory	9.3	9.1	- 2.2%	—	—	—

Condo/Townhouse	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
Key Metrics						
New Listings	0	0	—	5	2	- 60.0%
Pending Sales	0	0	—	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	3	3	0.0%
Days on Market Until Sale	12	—	—	103	38	- 63.1%
Median Sales Price*	\$175,000	—	—	\$112,000	\$108,500	- 3.1%
Average Sales Price*	\$175,000	—	—	\$132,333	\$112,500	- 15.0%
Percent of List Price Received*	97.8%	—	—	95.6%	96.4%	+ 0.8%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

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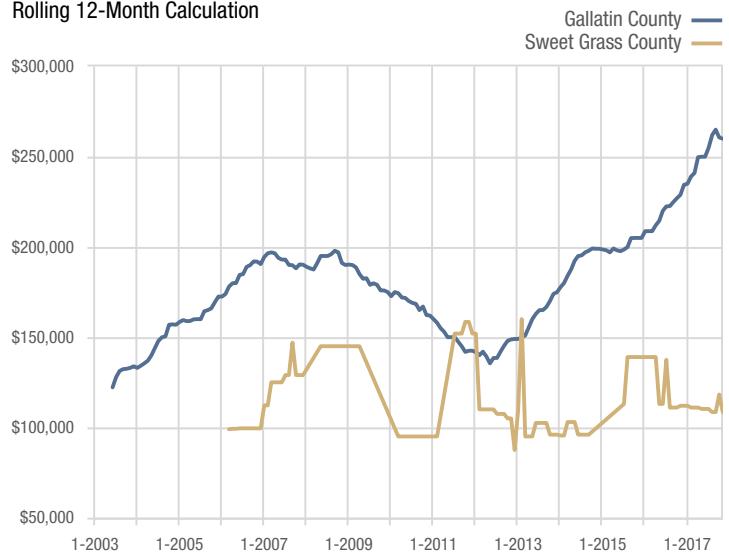
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

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