

# Local Market Update – June 2017

This is a research tool provided by the Big Sky Country MLS



## Bozeman City Limits

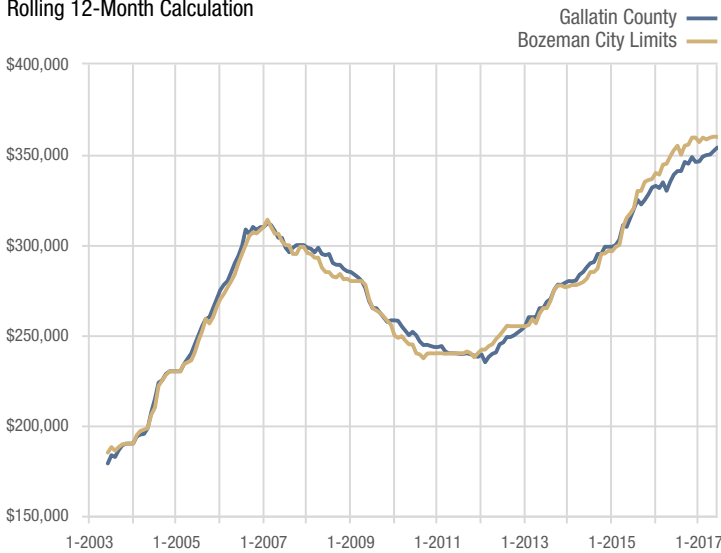
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	77	<b>72</b>	- 6.5%	407	<b>370</b>	- 9.1%
Pending Sales	64	<b>61</b>	- 4.7%	349	<b>318</b>	- 8.9%
Closed Sales	70	<b>67</b>	- 4.3%	276	<b>261</b>	- 5.4%
Days on Market Until Sale	65	<b>61</b>	- 6.2%	72	<b>65</b>	- 9.7%
Median Sales Price*	\$369,950	<b>\$359,900</b>	- 2.7%	\$360,250	<b>\$369,000</b>	+ 2.4%
Average Sales Price*	\$430,885	<b>\$398,558</b>	- 7.5%	\$401,067	<b>\$410,488</b>	+ 2.3%
Percent of List Price Received*	98.6%	<b>99.4%</b>	+ 0.8%	99.0%	<b>99.5%</b>	+ 0.5%
Inventory of Homes for Sale	157	<b>116</b>	- 26.1%	—	—	—
Months Supply of Inventory	3.1	<b>2.5</b>	- 19.4%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	66	<b>51</b>	- 22.7%	290	<b>294</b>	+ 1.4%
Pending Sales	46	<b>59</b>	+ 28.3%	284	<b>273</b>	- 3.9%
Closed Sales	58	<b>42</b>	- 27.6%	221	<b>190</b>	- 14.0%
Days on Market Until Sale	41	<b>45</b>	+ 9.8%	65	<b>84</b>	+ 29.2%
Median Sales Price*	\$252,250	<b>\$247,000</b>	- 2.1%	\$239,000	<b>\$268,350</b>	+ 12.3%
Average Sales Price*	\$260,471	<b>\$282,104</b>	+ 8.3%	\$251,391	<b>\$309,199</b>	+ 23.0%
Percent of List Price Received*	99.2%	<b>99.8%</b>	+ 0.6%	98.9%	<b>99.7%</b>	+ 0.8%
Inventory of Homes for Sale	93	<b>52</b>	- 44.1%	—	—	—
Months Supply of Inventory	2.4	<b>1.4</b>	- 41.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

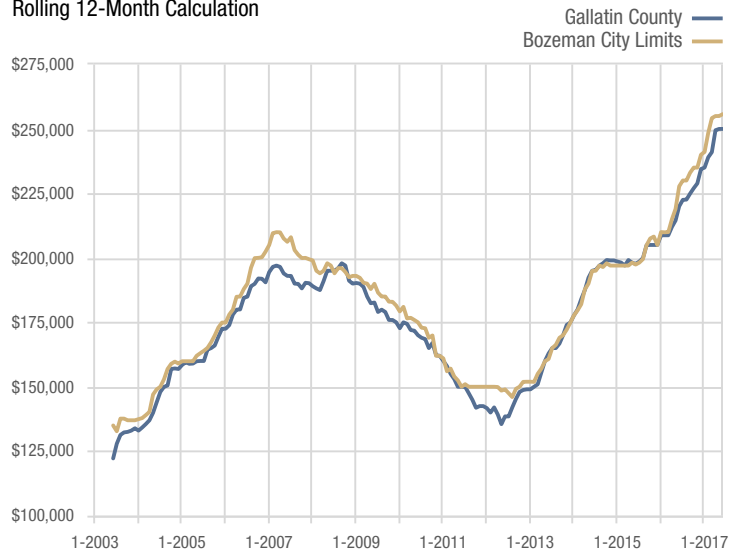
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Bozeman Areas Outside City Limits

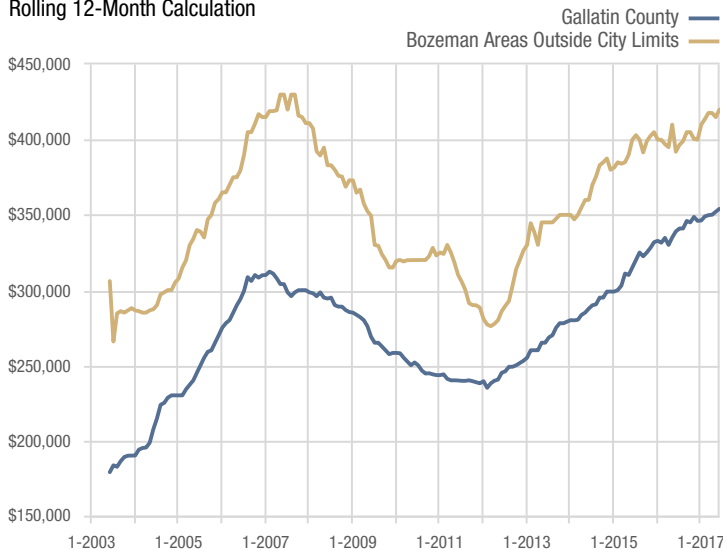
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	88	65	- 26.1%	380	317	- 16.6%
Pending Sales	49	33	- 32.7%	286	212	- 25.9%
Closed Sales	66	50	- 24.2%	230	200	- 13.0%
Days on Market Until Sale	83	40	- 51.8%	94	82	- 12.8%
Median Sales Price*	\$432,850	<b>\$465,000</b>	+ 7.4%	\$391,100	<b>\$438,972</b>	+ 12.2%
Average Sales Price*	\$539,747	<b>\$564,317</b>	+ 4.6%	\$488,530	<b>\$567,527</b>	+ 16.2%
Percent of List Price Received*	98.1%	<b>98.7%</b>	+ 0.6%	98.0%	<b>97.8%</b>	- 0.2%
Inventory of Homes for Sale	226	<b>185</b>	- 18.1%	—	—	—
Months Supply of Inventory	5.5	<b>5.1</b>	- 7.3%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	5	8	+ 60.0%	39	45	+ 15.4%
Pending Sales	10	8	- 20.0%	33	41	+ 24.2%
Closed Sales	6	7	+ 16.7%	28	24	- 14.3%
Days on Market Until Sale	42	40	- 4.8%	46	52	+ 13.0%
Median Sales Price*	\$227,450	<b>\$244,900</b>	+ 7.7%	\$224,900	<b>\$246,400</b>	+ 9.6%
Average Sales Price*	\$226,917	<b>\$250,843</b>	+ 10.5%	\$225,245	<b>\$262,452</b>	+ 16.5%
Percent of List Price Received*	101.1%	<b>99.3%</b>	- 1.8%	99.7%	<b>98.5%</b>	- 1.2%
Inventory of Homes for Sale	10	5	- 50.0%	—	—	—
Months Supply of Inventory	1.4	<b>0.9</b>	- 35.7%	—	—	—

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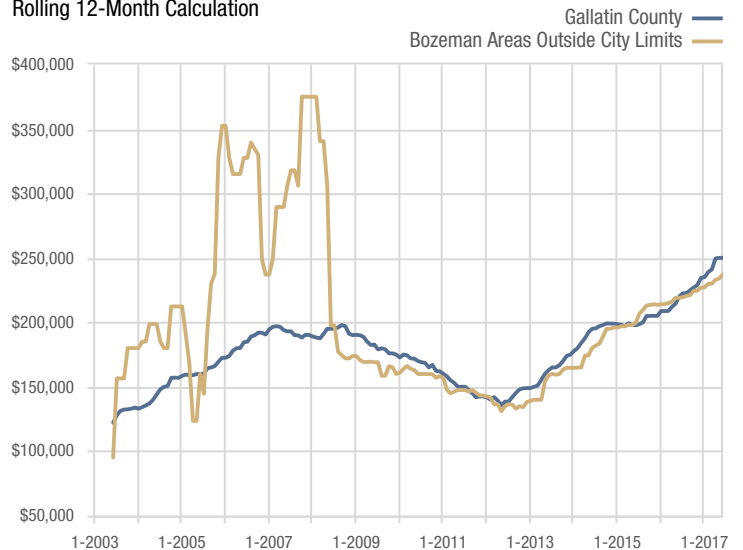
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Belgrade

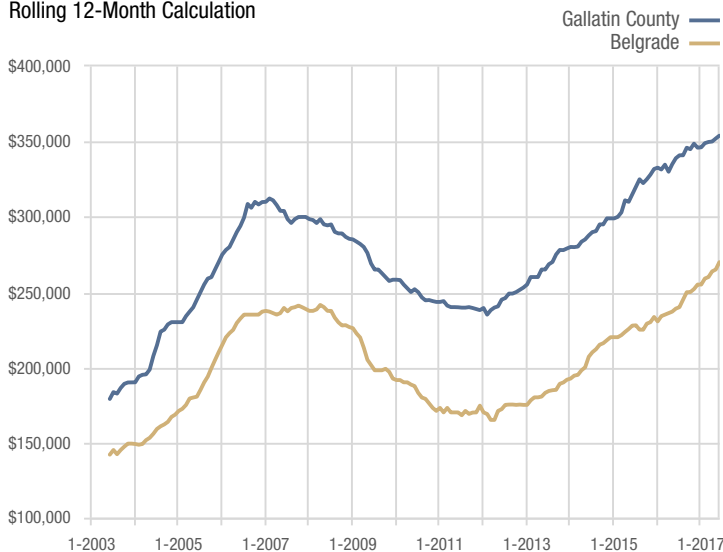
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	35	<b>48</b>	+ 37.1%	192	<b>217</b>	+ 13.0%
Pending Sales	25	<b>36</b>	+ 44.0%	163	<b>200</b>	+ 22.7%
Closed Sales	41	<b>40</b>	- 2.4%	136	<b>162</b>	+ 19.1%
Days on Market Until Sale	44	<b>25</b>	- 43.2%	44	<b>48</b>	+ 9.1%
Median Sales Price*	\$249,900	<b>\$287,550</b>	+ 15.1%	\$245,750	<b>\$278,625</b>	+ 13.4%
Average Sales Price*	\$285,383	<b>\$375,031</b>	+ 31.4%	\$277,864	<b>\$318,890</b>	+ 14.8%
Percent of List Price Received*	99.2%	<b>99.2%</b>	0.0%	99.4%	<b>98.8%</b>	- 0.6%
Inventory of Homes for Sale	63	<b>47</b>	- 25.4%	—	—	—
Months Supply of Inventory	2.7	<b>1.7</b>	- 37.0%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	13	<b>9</b>	- 30.8%	44	<b>50</b>	+ 13.6%
Pending Sales	12	<b>12</b>	0.0%	51	<b>49</b>	- 3.9%
Closed Sales	13	<b>11</b>	- 15.4%	41	<b>35</b>	- 14.6%
Days on Market Until Sale	20	<b>17</b>	- 15.0%	70	<b>27</b>	- 61.4%
Median Sales Price*	\$161,000	<b>\$210,000</b>	+ 30.4%	\$164,900	<b>\$182,000</b>	+ 10.4%
Average Sales Price*	\$159,054	<b>\$204,455</b>	+ 28.5%	\$159,110	<b>\$186,417</b>	+ 17.2%
Percent of List Price Received*	99.3%	<b>100.5%</b>	+ 1.2%	99.2%	<b>99.8%</b>	+ 0.6%
Inventory of Homes for Sale	6	<b>7</b>	+ 16.7%	—	—	—
Months Supply of Inventory	0.8	<b>1.0</b>	+ 25.0%	—	—	—

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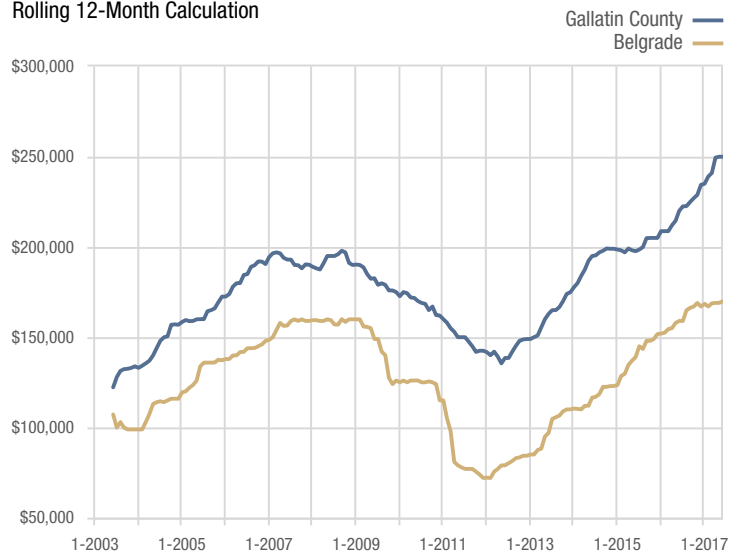
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Greater Manhattan

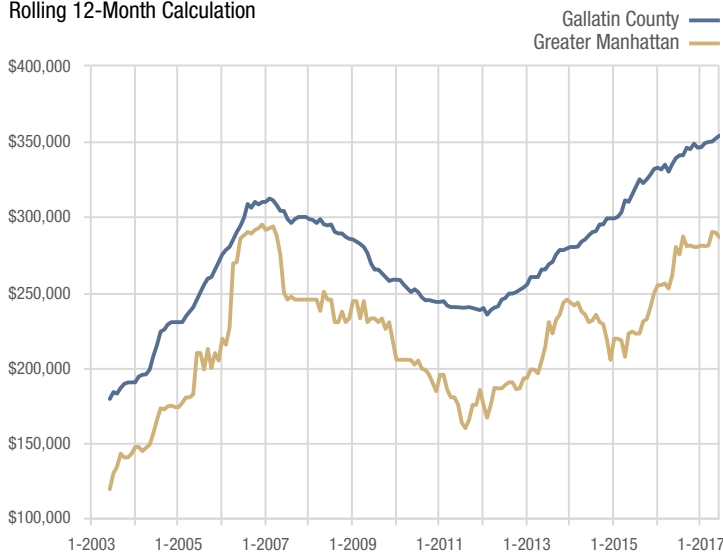
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	11	10	- 9.1%	58	43	- 25.9%
Pending Sales	7	4	- 42.9%	37	33	- 10.8%
Closed Sales	10	4	- 60.0%	28	27	- 3.6%
Days on Market Until Sale	89	86	- 3.4%	88	68	- 22.7%
Median Sales Price*	\$309,500	<b>\$303,514</b>	- 1.9%	\$273,000	<b>\$307,000</b>	+ 12.5%
Average Sales Price*	\$398,300	<b>\$338,757</b>	- 14.9%	\$334,567	<b>\$373,423</b>	+ 11.6%
Percent of List Price Received*	97.5%	<b>97.8%</b>	+ 0.3%	98.6%	<b>98.6%</b>	0.0%
Inventory of Homes for Sale	29	<b>22</b>	- 24.1%	—	—	—
Months Supply of Inventory	4.8	<b>4.1</b>	- 14.6%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	0	2	—	5	6	+ 20.0%
Pending Sales	1	2	+ 100.0%	8	6	- 25.0%
Closed Sales	2	3	+ 50.0%	8	4	- 50.0%
Days on Market Until Sale	74	8	- 89.2%	98	9	- 90.8%
Median Sales Price*	\$142,500	<b>\$200,000</b>	+ 40.4%	\$177,000	<b>\$173,750</b>	- 1.8%
Average Sales Price*	\$142,500	<b>\$181,667</b>	+ 27.5%	\$161,319	<b>\$173,125</b>	+ 7.3%
Percent of List Price Received*	96.1%	<b>100.8%</b>	+ 4.9%	97.2%	<b>98.8%</b>	+ 1.6%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.2	—	—	—	—	—

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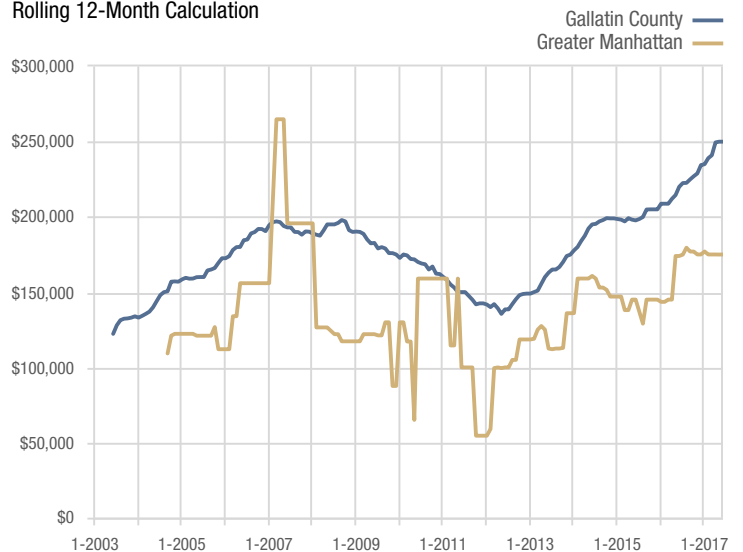
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Greater Three Forks

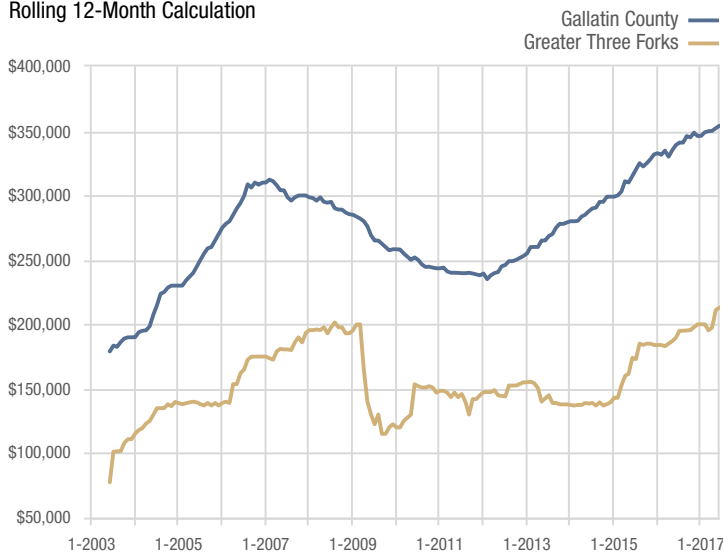
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	7	11	+ 57.1%	29	36	+ 24.1%
Pending Sales	4	7	+ 75.0%	27	19	- 29.6%
Closed Sales	4	5	+ 25.0%	17	14	- 17.6%
Days on Market Until Sale	26	46	+ 76.9%	67	101	+ 50.7%
Median Sales Price*	\$222,000	<b>\$239,900</b>	+ 8.1%	\$195,500	<b>\$219,300</b>	+ 12.2%
Average Sales Price*	\$233,500	<b>\$291,960</b>	+ 25.0%	\$208,937	<b>\$234,721</b>	+ 12.3%
Percent of List Price Received*	95.6%	<b>96.2%</b>	+ 0.6%	96.0%	<b>96.0%</b>	0.0%
Inventory of Homes for Sale	11	19	+ 72.7%	—	—	—
Months Supply of Inventory	2.6	5.3	+ 103.8%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	0	0	—	0	0	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	17	—	—	17	—
Median Sales Price*	—	<b>\$241,735</b>	—	—	<b>\$241,735</b>	—
Average Sales Price*	—	<b>\$241,735</b>	—	—	<b>\$241,735</b>	—
Percent of List Price Received*	—	<b>102.9%</b>	—	—	<b>102.9%</b>	—
Inventory of Homes for Sale	0	7	—	—	—	—
Months Supply of Inventory	—	7.0	—	—	—	—

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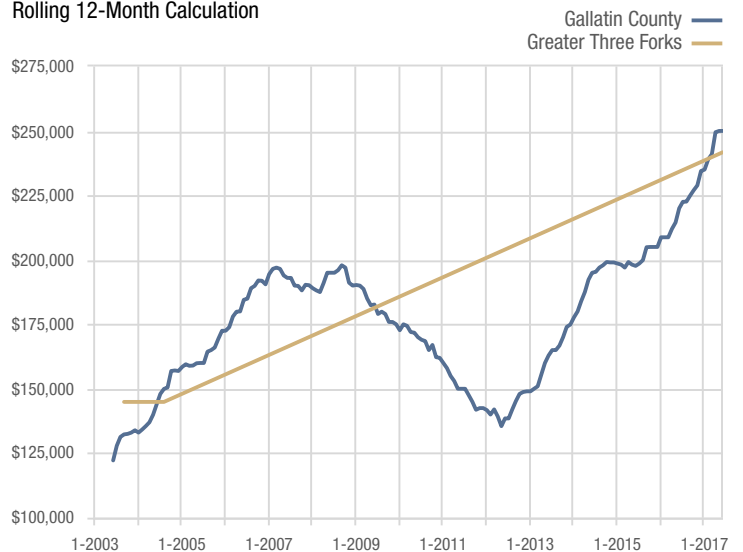
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Greater Big Sky

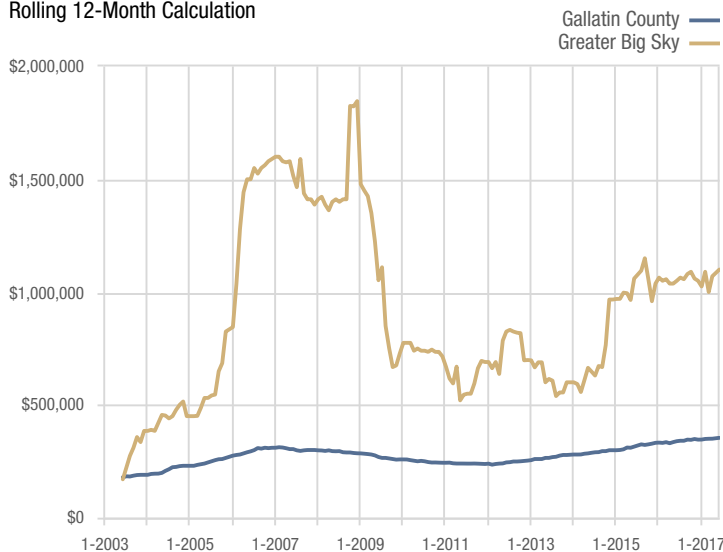
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	10	18	+ 80.0%	54	57	+ 5.6%
Pending Sales	5	7	+ 40.0%	26	37	+ 42.3%
Closed Sales	7	9	+ 28.6%	28	31	+ 10.7%
Days on Market Until Sale	145	302	+ 108.3%	228	221	- 3.1%
Median Sales Price*	\$1,230,000	\$1,200,000	- 2.4%	\$1,037,500	\$1,170,000	+ 12.8%
Average Sales Price*	\$1,607,286	\$1,457,989	- 9.3%	\$1,614,299	\$1,420,154	- 12.0%
Percent of List Price Received*	92.1%	93.7%	+ 1.7%	96.3%	94.7%	- 1.7%
Inventory of Homes for Sale	92	77	- 16.3%	—	—	—
Months Supply of Inventory	19.7	11.4	- 42.1%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	23	22	- 4.3%	121	105	- 13.2%
Pending Sales	11	17	+ 54.5%	78	94	+ 20.5%
Closed Sales	12	14	+ 16.7%	70	83	+ 18.6%
Days on Market Until Sale	210	179	- 14.8%	169	163	- 3.6%
Median Sales Price*	\$420,000	\$382,500	- 8.9%	\$304,750	\$360,000	+ 18.1%
Average Sales Price*	\$512,825	\$571,357	+ 11.4%	\$372,256	\$462,287	+ 24.2%
Percent of List Price Received*	94.7%	97.4%	+ 2.9%	94.6%	96.5%	+ 2.0%
Inventory of Homes for Sale	155	105	- 32.3%	—	—	—
Months Supply of Inventory	11.9	6.7	- 43.7%	—	—	—

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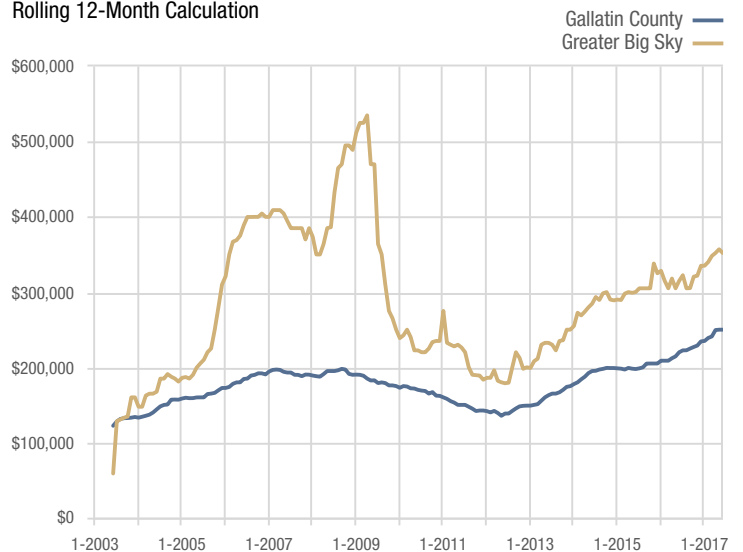
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## West Yellowstone

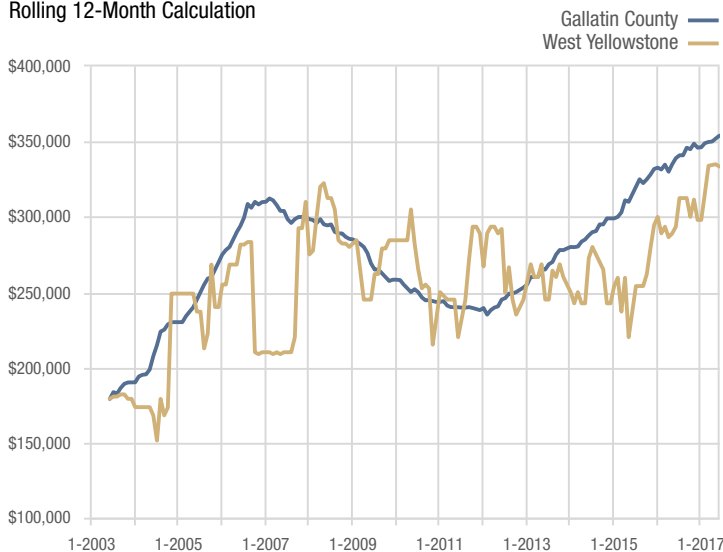
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	12	9	- 25.0%	30	26	- 13.3%
Pending Sales	4	3	- 25.0%	15	14	- 6.7%
Closed Sales	3	6	+ 100.0%	12	11	- 8.3%
Days on Market Until Sale	341	189	- 44.6%	206	197	- 4.4%
Median Sales Price*	\$450,000	<b>\$330,000</b>	- 26.7%	\$292,225	<b>\$335,000</b>	+ 14.6%
Average Sales Price*	\$473,000	<b>\$417,833</b>	- 11.7%	\$321,413	<b>\$423,409</b>	+ 31.7%
Percent of List Price Received*	91.0%	<b>92.3%</b>	+ 1.4%	93.4%	<b>94.1%</b>	+ 0.7%
Inventory of Homes for Sale	33	29	- 12.1%	—	—	—
Months Supply of Inventory	15.2	12.1	- 20.4%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	4	5	+ 25.0%
Pending Sales	0	1	—	5	3	- 40.0%
Closed Sales	1	1	0.0%	5	3	- 40.0%
Days on Market Until Sale	3	9	+ 200.0%	112	27	- 75.9%
Median Sales Price*	\$137,500	<b>\$101,500</b>	- 26.2%	\$137,500	<b>\$195,000</b>	+ 41.8%
Average Sales Price*	\$137,500	<b>\$101,500</b>	- 26.2%	\$246,900	<b>\$164,467</b>	- 33.4%
Percent of List Price Received*	98.3%	<b>103.6%</b>	+ 5.4%	95.5%	<b>99.2%</b>	+ 3.9%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.5	2.0	+ 300.0%	—	—	—

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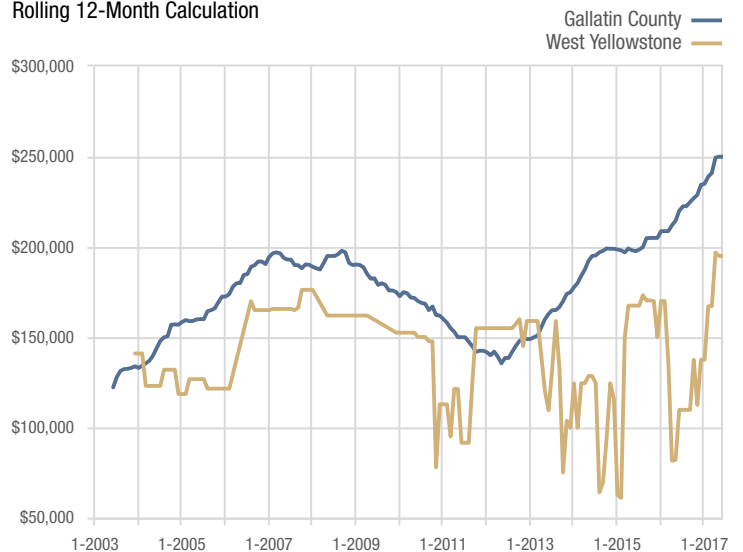
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

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## Livingston City Limits

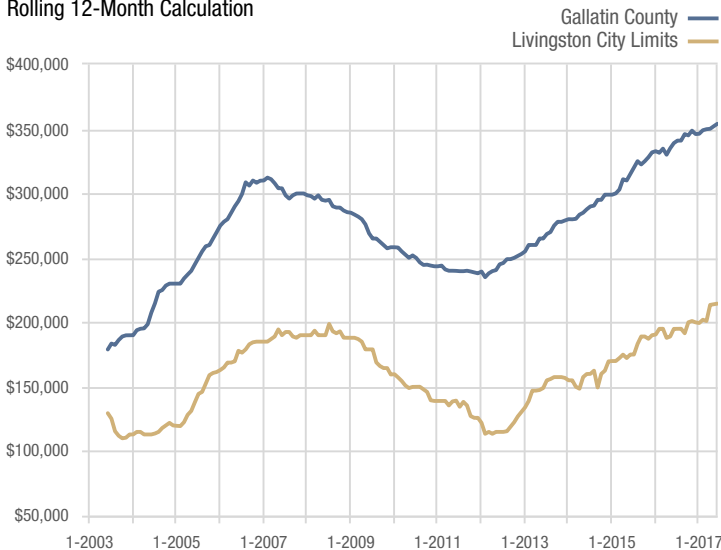
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	21	<b>21</b>	0.0%	98	<b>90</b>	- 8.2%
Pending Sales	10	<b>18</b>	+ 80.0%	72	<b>95</b>	+ 31.9%
Closed Sales	20	<b>22</b>	+ 10.0%	68	<b>75</b>	+ 10.3%
Days on Market Until Sale	65	<b>31</b>	- 52.3%	66	<b>58</b>	- 12.1%
Median Sales Price*	\$222,000	<b>\$255,000</b>	+ 14.9%	\$193,000	<b>\$220,000</b>	+ 14.0%
Average Sales Price*	\$217,615	<b>\$238,905</b>	+ 9.8%	\$193,833	<b>\$228,785</b>	+ 18.0%
Percent of List Price Received*	97.6%	<b>97.9%</b>	+ 0.3%	96.3%	<b>97.2%</b>	+ 0.9%
Inventory of Homes for Sale	45	<b>28</b>	- 37.8%	—	—	—
Months Supply of Inventory	3.4	<b>2.2</b>	- 35.3%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	1	<b>3</b>	+ 200.0%	7	<b>12</b>	+ 71.4%
Pending Sales	2	<b>5</b>	+ 150.0%	5	<b>11</b>	+ 120.0%
Closed Sales	2	<b>2</b>	0.0%	6	<b>4</b>	- 33.3%
Days on Market Until Sale	24	<b>10</b>	- 58.3%	27	<b>28</b>	+ 3.7%
Median Sales Price*	\$172,200	<b>\$162,000</b>	- 5.9%	\$167,000	<b>\$163,500</b>	- 2.1%
Average Sales Price*	\$172,200	<b>\$162,000</b>	- 5.9%	\$163,467	<b>\$199,250</b>	+ 21.9%
Percent of List Price Received*	99.9%	<b>96.8%</b>	- 3.1%	98.9%	<b>95.8%</b>	- 3.1%
Inventory of Homes for Sale	2	<b>2</b>	0.0%	—	—	—
Months Supply of Inventory	0.9	<b>0.9</b>	0.0%	—	—	—

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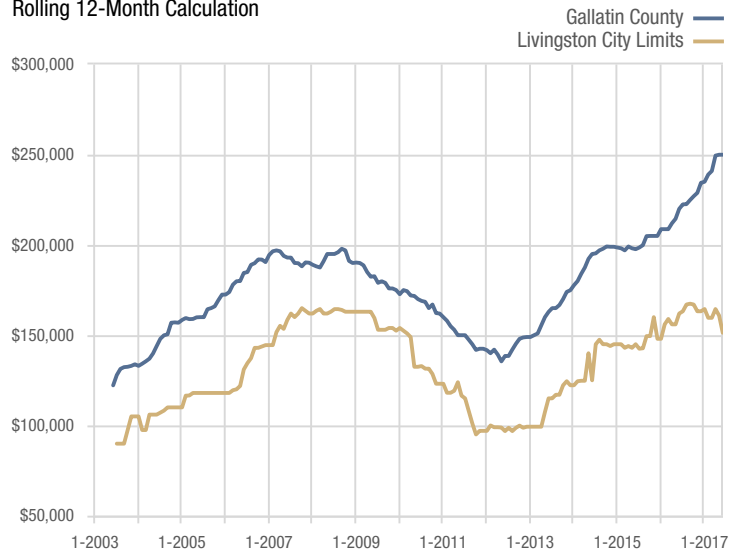
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2017

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## Park County

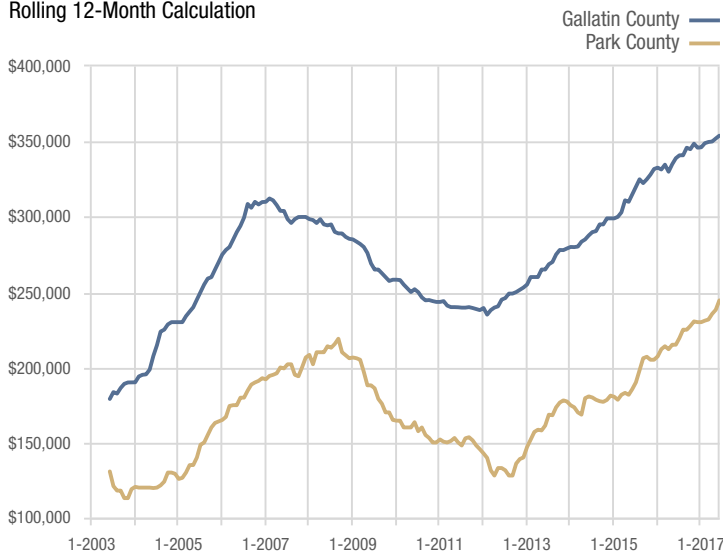
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	27	<b>32</b>	+ 18.5%	151	<b>143</b>	- 5.3%
Pending Sales	17	<b>23</b>	+ 35.3%	100	<b>125</b>	+ 25.0%
Closed Sales	27	<b>25</b>	- 7.4%	87	<b>106</b>	+ 21.8%
Days on Market Until Sale	105	<b>42</b>	- 60.0%	94	<b>78</b>	- 17.0%
Median Sales Price*	\$230,000	<b>\$270,000</b>	+ 17.4%	\$220,000	<b>\$247,500</b>	+ 12.5%
Average Sales Price*	\$276,159	<b>\$312,436</b>	+ 13.1%	\$239,743	<b>\$290,845</b>	+ 21.3%
Percent of List Price Received*	97.3%	<b>97.5%</b>	+ 0.2%	96.0%	<b>96.4%</b>	+ 0.4%
Inventory of Homes for Sale	95	<b>77</b>	- 18.9%	—	—	—
Months Supply of Inventory	5.3	<b>4.4</b>	- 17.0%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	1	<b>3</b>	+ 200.0%	7	<b>15</b>	+ 114.3%
Pending Sales	2	<b>5</b>	+ 150.0%	5	<b>11</b>	+ 120.0%
Closed Sales	2	<b>2</b>	0.0%	7	<b>4</b>	- 42.9%
Days on Market Until Sale	24	<b>10</b>	- 58.3%	35	<b>28</b>	- 20.0%
Median Sales Price*	\$172,200	<b>\$162,000</b>	- 5.9%	\$169,500	<b>\$163,500</b>	- 3.5%
Average Sales Price*	\$172,200	<b>\$162,000</b>	- 5.9%	\$177,971	<b>\$199,250</b>	+ 12.0%
Percent of List Price Received*	99.9%	<b>96.8%</b>	- 3.1%	99.1%	<b>95.8%</b>	- 3.3%
Inventory of Homes for Sale	4	<b>5</b>	+ 25.0%	—	—	—
Months Supply of Inventory	1.8	<b>2.2</b>	+ 22.2%	—	—	—

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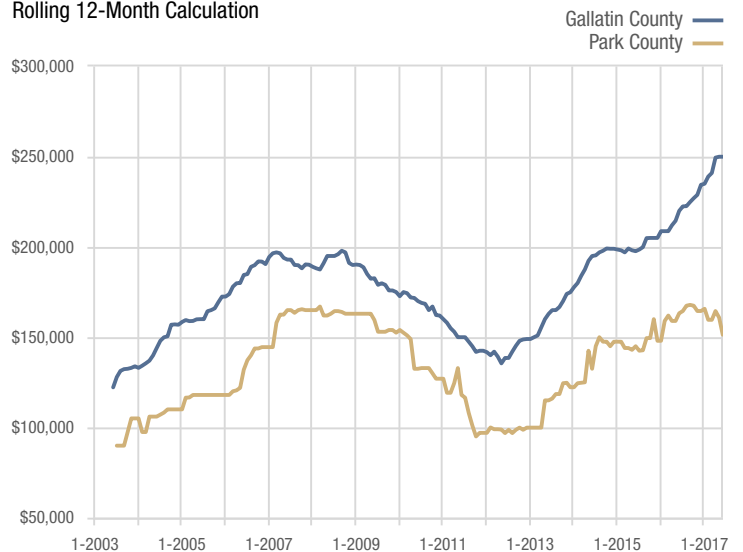
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2017

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## Beaverhead County

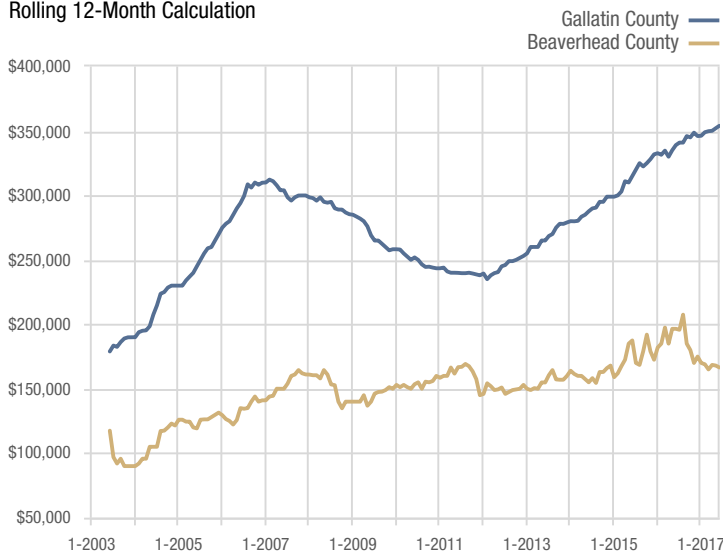
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	26	21	- 19.2%	89	63	- 29.2%
Pending Sales	8	10	+ 25.0%	48	46	- 4.2%
Closed Sales	6	7	+ 16.7%	41	41	0.0%
Days on Market Until Sale	49	113	+ 130.6%	148	119	- 19.6%
Median Sales Price*	\$194,900	<b>\$165,000</b>	- 15.3%	\$219,000	<b>\$170,000</b>	- 22.4%
Average Sales Price*	\$211,867	<b>\$190,057</b>	- 10.3%	\$222,512	<b>\$197,960</b>	- 11.0%
Percent of List Price Received*	97.0%	<b>94.6%</b>	- 2.5%	94.6%	<b>94.2%</b>	- 0.4%
Inventory of Homes for Sale	81	43	- 46.9%	—	—	—
Months Supply of Inventory	11.6	5.3	- 54.3%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	0	0	—	3	2	- 33.3%
Pending Sales	0	0	—	2	2	0.0%
Closed Sales	0	1	—	2	1	- 50.0%
Days on Market Until Sale	—	72	—	159	72	- 54.7%
Median Sales Price*	—	<b>\$137,000</b>	—	\$127,500	<b>\$137,000</b>	+ 7.5%
Average Sales Price*	—	<b>\$137,000</b>	—	\$127,500	<b>\$137,000</b>	+ 7.5%
Percent of List Price Received*	—	<b>97.9%</b>	—	93.1%	<b>97.9%</b>	+ 5.2%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

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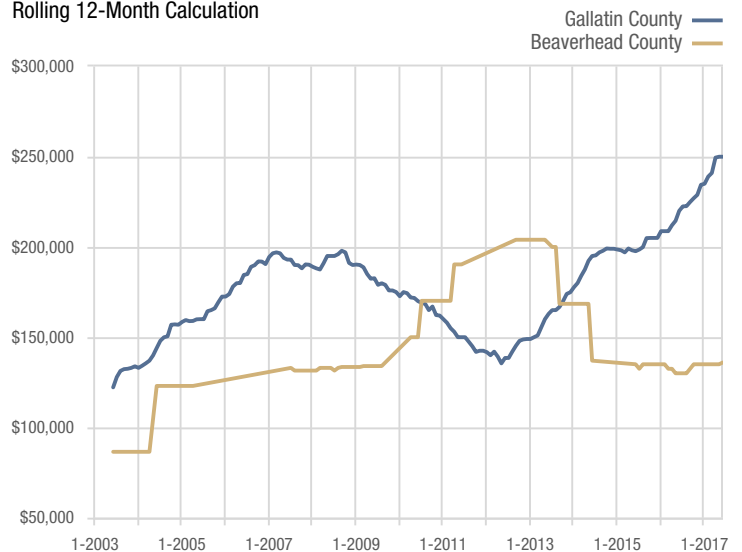
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2017

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## Madison County

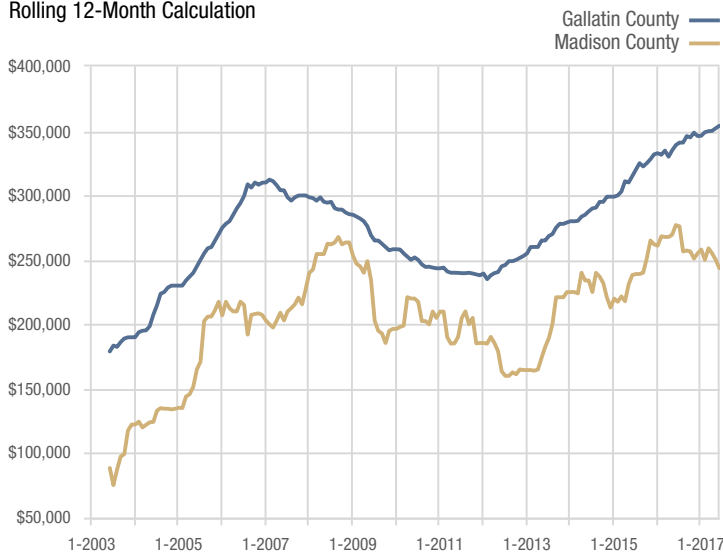
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	28	16	- 42.9%	115	98	- 14.8%
Pending Sales	19	11	- 42.1%	61	55	- 9.8%
Closed Sales	8	11	+ 37.5%	47	43	- 8.5%
Days on Market Until Sale	195	117	- 40.0%	195	166	- 14.9%
Median Sales Price*	\$339,500	<b>\$220,000</b>	- 35.2%	\$281,250	<b>\$238,000</b>	- 15.4%
Average Sales Price*	\$363,500	<b>\$208,582</b>	- 42.6%	\$298,685	<b>\$295,353</b>	- 1.1%
Percent of List Price Received*	97.4%	<b>97.3%</b>	- 0.1%	93.7%	<b>95.0%</b>	+ 1.4%
Inventory of Homes for Sale	152	<b>119</b>	- 21.7%	—	—	—
Months Supply of Inventory	17.0	<b>12.9</b>	- 24.1%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	0	1	—	1	9	+ 800.0%
Pending Sales	0	1	—	0	3	—
Closed Sales	0	1	—	0	2	—
Days on Market Until Sale	—	0	—	—	116	—
Median Sales Price*	—	<b>\$172,500</b>	—	—	<b>\$198,750</b>	—
Average Sales Price*	—	<b>\$172,500</b>	—	—	<b>\$198,750</b>	—
Percent of List Price Received*	—	<b>98.6%</b>	—	—	<b>94.3%</b>	—
Inventory of Homes for Sale	1	7	+ 600.0%	—	—	—
Months Supply of Inventory	1.0	<b>7.0</b>	+ 600.0%	—	—	—

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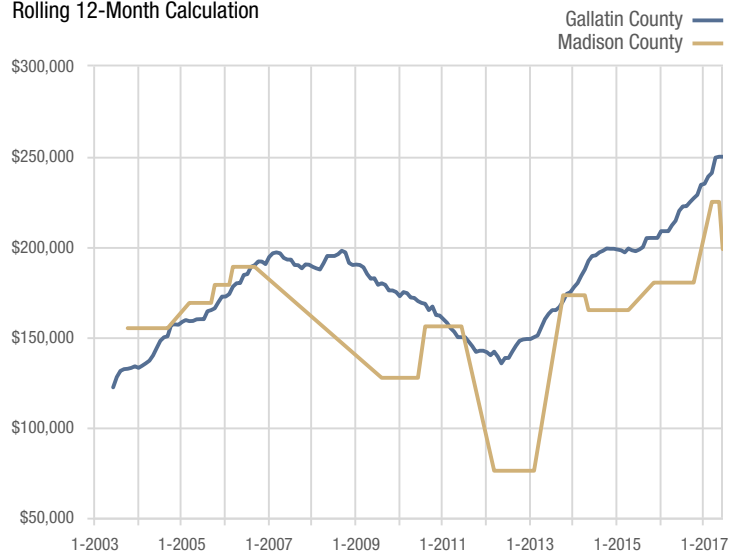
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Jefferson County

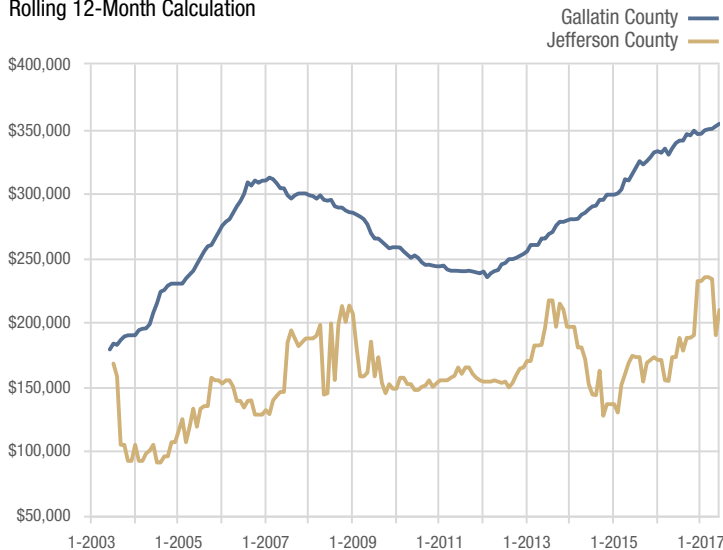
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	4	4	0.0%	27	25	- 7.4%
Pending Sales	3	4	+ 33.3%	16	19	+ 18.8%
Closed Sales	3	4	+ 33.3%	11	17	+ 54.5%
Days on Market Until Sale	250	294	+ 17.6%	162	131	- 19.1%
Median Sales Price*	\$187,900	\$202,000	+ 7.5%	\$188,000	\$182,000	- 3.2%
Average Sales Price*	\$238,967	\$218,288	- 8.7%	\$194,855	\$221,222	+ 13.5%
Percent of List Price Received*	97.6%	90.5%	- 7.3%	95.7%	94.7%	- 1.0%
Inventory of Homes for Sale	29	21	- 27.6%	—	—	—
Months Supply of Inventory	11.4	6.6	- 42.1%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	0	0	—	0	0	—
Pending Sales	0	0	—	0	0	—
Closed Sales	0	0	—	0	0	—
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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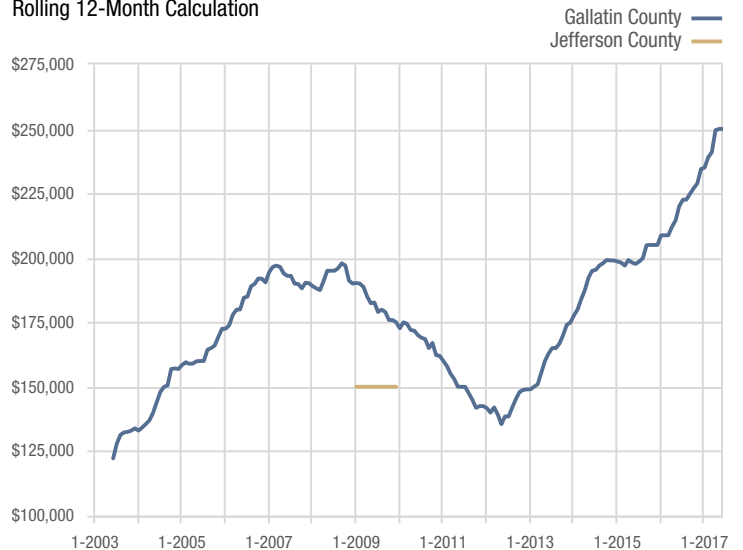
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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## Broadwater County

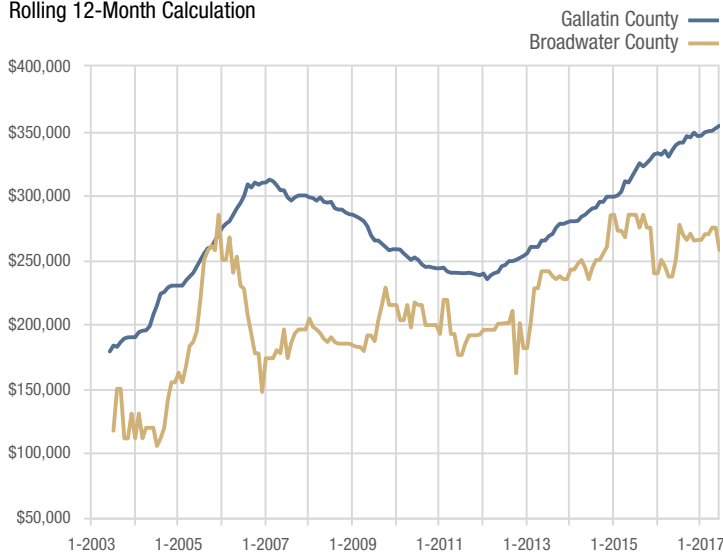
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	11	8	- 27.3%	52	44	- 15.4%
Pending Sales	4	8	+ 100.0%	24	30	+ 25.0%
Closed Sales	4	4	0.0%	19	19	0.0%
Days on Market Until Sale	75	39	- 48.0%	107	103	- 3.7%
Median Sales Price*	\$308,250	<b>\$152,500</b>	- 50.5%	\$264,900	<b>\$249,900</b>	- 5.7%
Average Sales Price*	\$297,875	<b>\$166,200</b>	- 44.2%	\$249,832	<b>\$246,953</b>	- 1.2%
Percent of List Price Received*	96.9%	<b>98.3%</b>	+ 1.4%	96.8%	<b>98.1%</b>	+ 1.3%
Inventory of Homes for Sale	36	20	- 44.4%	—	—	—
Months Supply of Inventory	9.7	5.1	- 47.4%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	0	0	—	0	0	—
Pending Sales	0	0	—	0	0	—
Closed Sales	0	0	—	0	0	—
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

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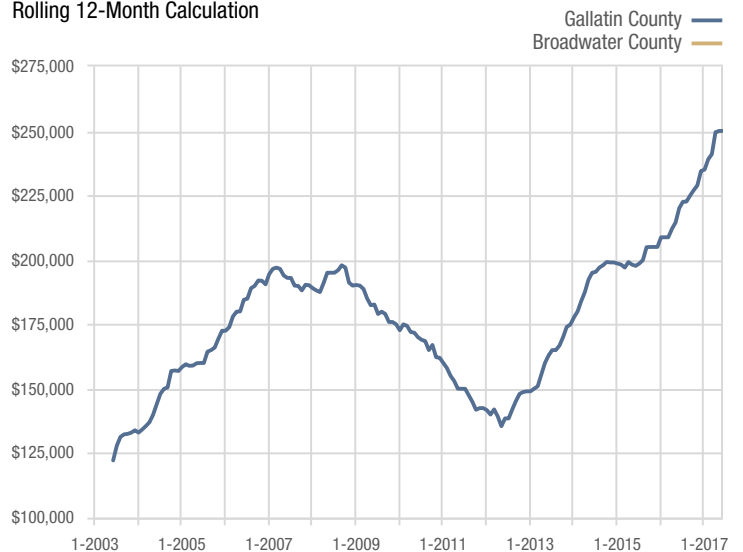
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



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# Local Market Update – June 2017

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## Sweet Grass County

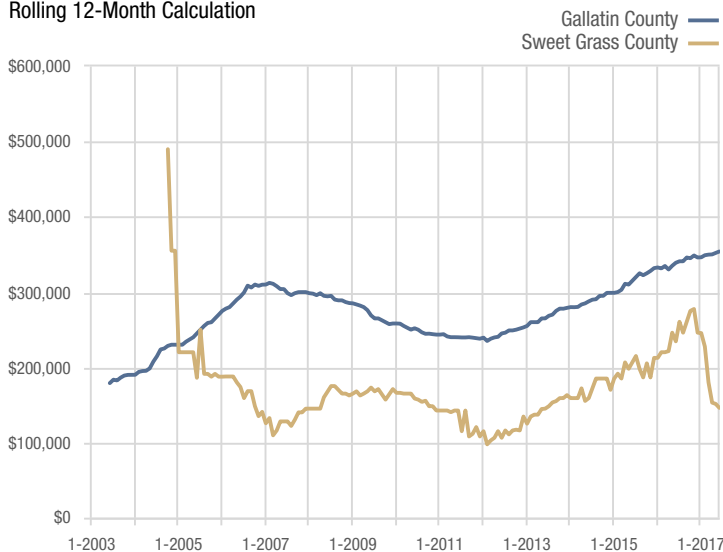
Single Family	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	7	8	+ 14.3%	43	37	- 14.0%
Pending Sales	7	2	- 71.4%	22	15	- 31.8%
Closed Sales	5	2	- 60.0%	13	13	0.0%
Days on Market Until Sale	76	126	+ 65.8%	156	180	+ 15.4%
Median Sales Price*	\$295,000	<b>\$218,000</b>	- 26.1%	\$295,000	<b>\$150,000</b>	- 49.2%
Average Sales Price*	\$267,500	<b>\$218,000</b>	- 18.5%	\$283,269	<b>\$188,058</b>	- 33.6%
Percent of List Price Received*	92.3%	<b>91.9%</b>	- 0.4%	91.0%	<b>92.8%</b>	+ 2.0%
Inventory of Homes for Sale	40	<b>39</b>	- 2.5%	—	—	—
Months Supply of Inventory	10.0	<b>14.6</b>	+ 46.0%	—	—	—

Condo/Townhouse	June			Year to Date		
	2016	2017	% Change	Thru 6-2016	Thru 6-2017	% Change
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	2	1	- 50.0%
Pending Sales	1	0	- 100.0%	2	1	- 50.0%
Closed Sales	0	0	—	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	204	53	- 74.0%
Median Sales Price*	—	—	—	\$110,000	<b>\$104,750</b>	- 4.8%
Average Sales Price*	—	—	—	\$110,000	<b>\$104,750</b>	- 4.8%
Percent of List Price Received*	—	—	—	94.0%	<b>96.0%</b>	+ 2.1%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

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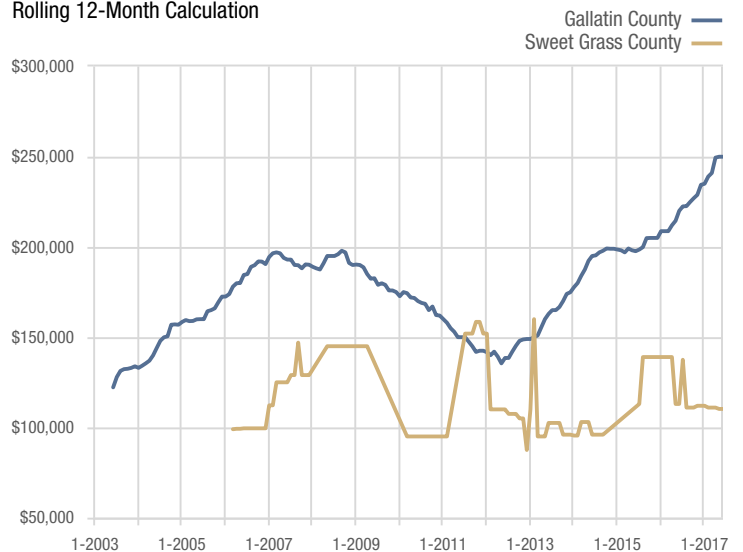
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

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